

Sanyo Trading Co.,Ltd. (Tue, Jun 25, 2024)

Buy candidate since Jun 24, 2024

Gain 3.30%

StockInvest.us
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score: **3.85**

#11117/ 52282

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **Sanyo Trading Co.,Ltd.** stock price gained **3.30%** on the last trading day (Tuesday, 25th Jun 2024), rising from **JP¥1,578.00** to **JP¥1,630.00**. During the last trading day the stock fluctuated **2.56%** from a day low at **JP¥1,600.00** to a day high of **JP¥1,641.00**. The price has risen in 6 of the last 10 days and is up by **5.91%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **36 thousand** more shares were traded than the day before. In total, **91 thousand** shares were bought and sold for approximately **JP¥147.52** million.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **10.40%** during the next 3 months and, with a 90% probability hold a price between **JP¥1,670.92** and **JP¥1,939.12** at the end of this 3-month period.

The **Sanyo Trading Co.,Ltd.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **JP¥1,564.71** and **JP¥1,566.49**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, May 10, 2024**, and so far it has fallen **-2.45%**. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **JP¥1,456.00** and **JP¥1,448.00**. On the upside the stock meets some resistance just above today's level from accumulated volume at **JP¥1,671.00**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **JP¥41.00** between high and low, or **2.56%**. For the last week the stock has had daily average volatility of **1.79%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Sanyo Trading Co.,Ltd.** stock to perform well in the short-term.

Risk: **Low**

Evaluation: **Buy Candidate**

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