BEAUTY GARAGE Inc. (Fri, Jun 28, 2024)

Sell candidate since Jun 11, 2024 Loss -8.08%



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score: -2-40

#21470/54216

Trend: MV Long: MV Short: Buy Buy Volume: Sell MACD:

Tech commentaries:

The BEAUTY GARAGE Inc. stock price fell by -0.546% on the last day (Friday, 28th Jun 2024) from JP¥1,647.00 to JP¥1,638.00. During the last trading day the stock fluctuated 1.54% from a day low at JP¥1,622.00 to a day high of JP¥1,647.00 . The price has risen in 6 of the last 10 days and is up by 3.02% over the past 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by -107 thousand shares and in total, 99 thousand shares were bought and sold for approximately JP¥161.34 million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -19.26% during the next 3 months and, with a 90% probability hold a price between JP¥1,221.74 and JP¥1,591.12 at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

A buy signal was issued from a pivot bottom point on Friday, June 21, 2024, and so far it has risen 5.61%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **BEAUTY GARAGE Inc.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the shortterm average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at JP¥1,876.74. On a fall, the stock will find some support from the short-term average at JP¥1,593.57. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

BEAUTY GARAGE Inc. finds support from accumulated volume at JP¥1,600.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at JP¥1,647.00, JP¥1,689.00 and JP¥1,782.00.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved JP¥25.00 between high and low, or 1.54%. For the last week, the stock has had daily average volatility of 1.97%.

BEAUTY GARAGE Inc. holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: Very High

Evaluation: Sell Candidate