

Toabo Corporation (Thu, May 02, 2024)

Buy candidate since May 01, 2024

Gain 0.69%

StockInvest.us
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score: **1.05**
#5601/ 30044

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **Toabo Corporation** stock price gained **0.694%** on the last trading day (Thursday, 2nd May 2024), rising from **JP¥432.00** to **JP¥435.00**. During the last trading day the stock fluctuated **0.693%** from a day low at **JP¥433.00** to a day high of **JP¥436.00**. The price has risen in 6 of the last 10 days and is up by **1.64%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **2 thousand** more shares were traded than the day before. In total, **13 thousand** shares were bought and sold for approximately **JP¥5.44** million.

The stock lies in the lower part of a weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at JP¥427.80 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **3.48%** during the next 3 months and, with a 90% probability hold a price between **JP¥442.71** and **JP¥481.10** at the end of this 3-month period.

The **Toabo Corporation** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **JP¥437.43** and **JP¥444.31**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Some positive signals were issued as well, and these may have some influence on the near short-term development. A buy signal was issued from a pivot bottom point on **Wednesday, May 01, 2024**, and so far it has risen 0.694%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal.

Toabo Corporation finds support from accumulated volume at JP¥434.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **JP¥438.00**, **JP¥446.00** and **JP¥458.00**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **JP¥3.00** between high and low, or **0.693%**. For the last week the stock has had daily average volatility of **1.38%**.

Several of the signals/indicators are negative, and we believe that this will affect on the development for the next days and maybe possible weeks. However, over time, we think that today's level holds a possible buying opportunity and that the price will be higher during or at the end of this 3-month period.

Risk: Low

Evaluation: Buy Candidate

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