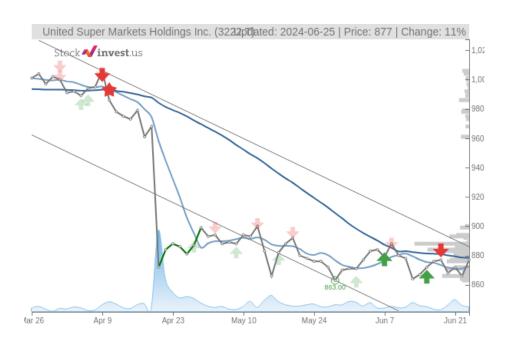
## United Super Markets Holdings Inc. (Tue, Jun 25, 2024)

Sell candidate since Jun 24, 2024 Gain 1.27%



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score: **-1** -8

#15145/52282

Trend:	Sell
MV Long:	Sell
MV Short:	Buy
Pivot:	Buy
Volume:	Sell
MACD:	Buy

## **Tech commentaries:**

The United Super Markets Holdings Inc. stock price gained 1.27% on the last trading day (Tuesday, 25th Jun 2024), rising from JP¥866.00 to JP¥877.00. During the last trading day the stock fluctuated 1.38% from a day low at JP¥869.00 to a day high of JP¥881.00. The price has risen in 6 of the last 10 days but is still down by -0.34% for this period. Volume fell on the last day by -39 thousand shares and in total, 217 thousand shares were bought and sold for approximately JP¥190.66 million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies the upper part of a falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at JP¥885.94 will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Given the current short-term trend, the stock is expected to fall -13.91% during the next 3 months and, with a 90% probability hold a price between JP¥705.19 and JP¥762.71 at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

A buy signal was issued from a pivot bottom point on Wednesday, May 29, 2024, and so far it has risen 1.62%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. The United Super Markets Holdings Inc. stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at JP¥878.29. On a fall, the stock will find some support from the short-term average at JP¥872.57. A break-up through the longterm average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

United Super Markets Holdings Inc. finds support from accumulated volume at JP¥872.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at JP¥883.00, JP¥884.00 and JP¥888.00.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved JP¥12.00 between high and low, or 1.38%. For the last week the stock has had daily average volatility of 1.15%.

United Super Markets Holdings Inc. holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.