

# The Global Ltd. (Wed, Jul 03, 2024)

Sell candidate since Jun 18, 2024 Loss -8.91%

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score: **-2.11**  
#19467/ 54198

Trend: Hold  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **The Global Ltd.** stock price fell by **-1.01%** on the last day (Wednesday, 3rd Jul 2024) from **JP¥496.00** to **JP¥491.00**. During the last trading day the stock fluctuated **1.84%** from a day low at **JP¥488.00** to a day high of **JP¥497.00**. The price has risen in 5 of the last 10 days but is still down by **-9.41%** for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-23 thousand** shares and in total, **64 thousand** shares were bought and sold for approximately **JP¥31.28** million.

The stock has broken the very wide and strong rising short-term trend down. This signalizes a slower rate of rising, but may also be an early warning about a possible trend shift. Due to the trend being broken there will now be resistance at the bottom line of the trend at **JP¥492.87**. A reaction back to this level may hold a second chance to get out before further falls.

A buy signal was issued from a pivot bottom point on **Thursday, June 27, 2024**, and so far it has risen 1.03%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **The Global Ltd.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **JP¥502.71** and **JP¥551.66**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

**The Global Ltd.** finds support from accumulated volume at **JP¥486.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **JP¥522.00**, **JP¥555.00** and **JP¥576.00**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **JP¥9.00** between high and low, or **1.84%**. For the last week, the stock has had daily average volatility of **2.69%**.

The **The Global Ltd.** stock holds several negative signals and despite the positive trend, we believe **The Global Ltd.** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

**Risk: High**

**Evaluation: Sell Candidate**