## STrust Co.,Ltd. (Thu, May 02, 2024)

Buy candidate since Mar 18, 2024 Gain 15.28%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

#3299/ 30035

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sel
Volume:	Buy
MACD:	Sel

## **Tech commentaries:**

No changes to the price of STrust Co., Ltd. stock on the last trading day (Thursday, 2nd May 2024). During the last trading day the stock fluctuated 1.08% from a day low at JP¥741.00 to a day high of JP¥749.00. The price has fallen in 5 of the last 10 days but is still up by 0.81% over the past 2 weeks.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 19.37% during the next 3 months and, with a 90% probability hold a price between JP¥853.79 and JP¥952.97 at the end of this 3-month period.

The STrust Co., Ltd. stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at JP¥745.14 and JP¥707.77. A breakdown below any of these levels will issue sell signals. The volume rose on the last day while price remained unchanged. This may be an early warning and the stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Monday, April 15, 2024, and so far it has fallen -3.24%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

STrust Co.,Ltd. finds support from accumulated volume at JP¥719.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at JP¥748.00, JP¥770.00 and JP¥772.00.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved JP¥8.00 between high and low, or 1.08%. For the last week, the stock has had daily average volatility of 1.78%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for STrust Co.,Ltd. stock to perform well in the short-term.

Risk: Medium

**Evaluation: Buy Candidate**