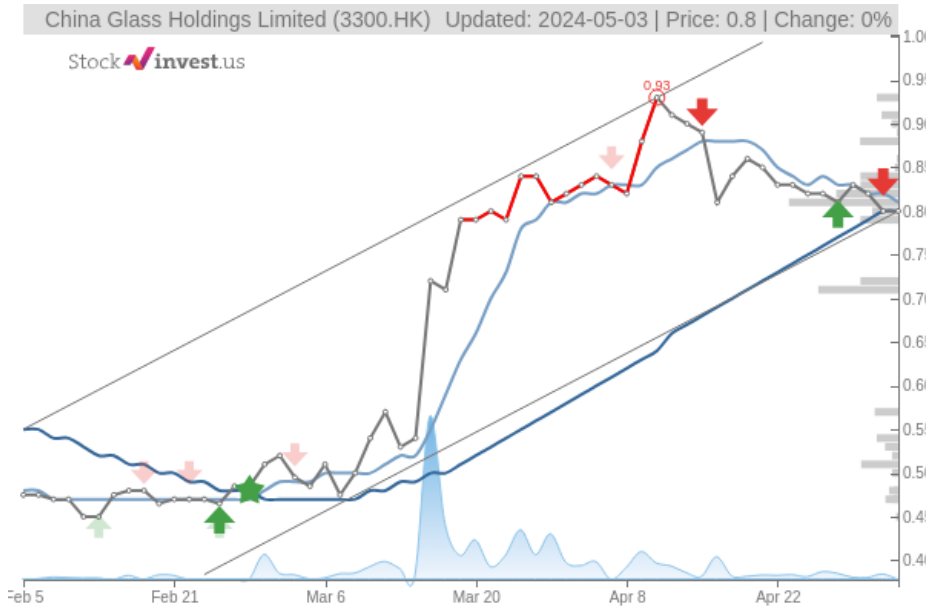


China Glass Holdings Limited (Fri, May 03, 2024)

Sell candidate since May 03, 2024

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score: **-3.83**
#17324/ 30045

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Sell
MACD:	Sell

Tech commentaries:

No changes to the price of **China Glass Holdings Limited** stock on the last trading day (Friday, 3rd May 2024). During the last trading day the stock fluctuated **2.50%** from a day low at **HK\$0.80** to a day high of **HK\$0.82**. The price has fallen in 6 of the last 10 days and is down by **-6.98%** for this period.

Given the current short-term trend, the stock is expected to rise **95.39%** during the next 3 months and, with a 90% probability hold a price between **HK\$1.56** and **HK\$2.10** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **China Glass Holdings Limited** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **HK\$0.81** and **HK\$0.80**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Wednesday, April 10, 2024**, and so far it has fallen **-13.98%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point".

China Glass Holdings Limited finds support from accumulated volume at **HK\$0.790** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **HK\$0.81**, **HK\$0.82** and **HK\$0.84**.

This stock has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the stock moved **HK\$0.0200** between high and low, or **2.50%**. For the last week the stock has had daily average volatility of **2.98%**.

The China Glass Holdings Limited stock holds several negative signals and despite the positive trend, we believe **China Glass Holdings Limited** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Sell candidate.

Risk: **Medium**

Evaluation: **Sell Candidate**

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