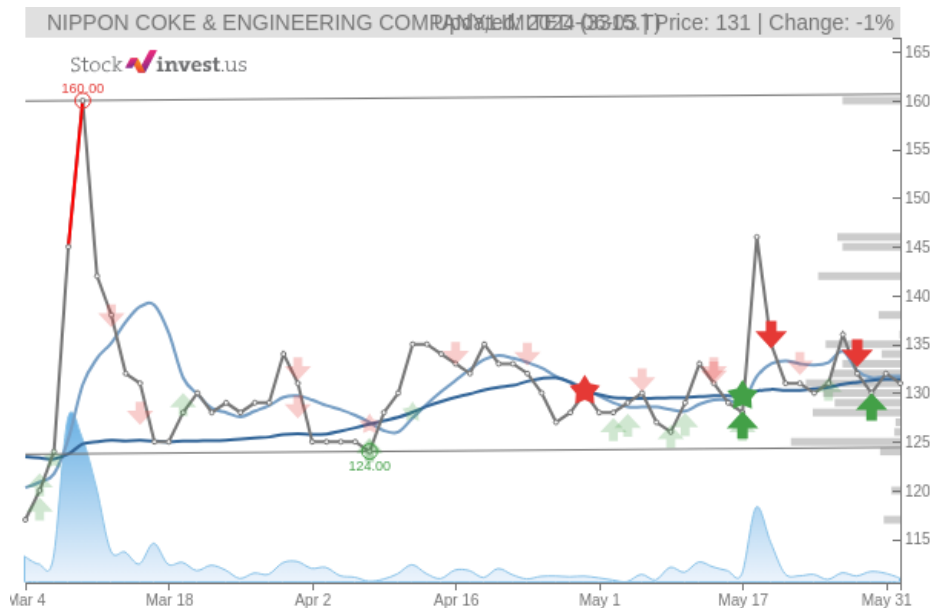


# NIPPON COKE & ENGINEERING COMPANY,LIMITED (Mon, Jun 03, 2024)

Buy candidate since May 14, 2024

Loss -1.50%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **1.53**  
#4999/ 35368

Trend: Hold  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Sell  
MACD: Buy

## Tech commentaries:

The **NIPPON COKE & ENGINEERING CO,LTD** stock price fell by **-0.758%** on the last day (Monday, 3rd Jun 2024) from **JP¥132.00** to **JP¥131.00**. During the last trading day the stock fluctuated **3.08%** from a day low at **JP¥130.00** to a day high of **JP¥134.00**. The price has fallen in 6 of the last 10 days and is down by **-10.27%** for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-1 million** shares and in total, **2 million** shares were bought and sold for approximately **JP¥273.41** million.

The stock is at the lower part of a very wide and horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at **JP¥124.43** will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect **NIPPON COKE & ENGINEERING CO,LTD** stock with a 90% probability to be traded between **JP¥124.98** and **JP¥161.37** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on **Monday, April 08, 2024**, and so far it has risen 5.65%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **NIPPON COKE & ENGINEERING CO,LTD** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **JP¥131.71** and **JP¥131.43**. A break-up above any of these levels will issue buy signals. Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

**NIPPON COKE & ENGINEERING CO,LTD** finds support from accumulated volume at **JP¥130.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **JP¥142.00**, **JP¥145.00** and **JP¥160.00**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **JP¥4.00** between high and low, or **3.08%**. For the last week, the stock has had daily average volatility of **3.68%**.

Several short-term signals are positive and we conclude that the current level may hold a buying opportunity, as there is a fair chance for **NIPPON COKE & ENGINEERING CO,LTD** stock to perform well in the short-term period.

Risk: **Medium**

Evaluation: **Buy Candidate**

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