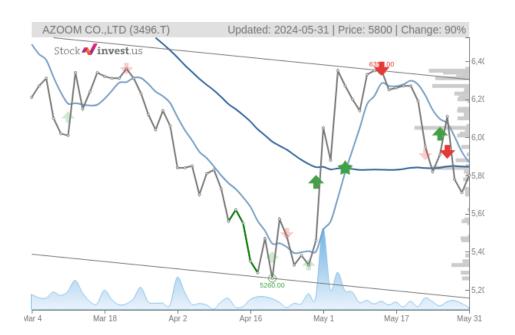
## AZOOM CO.,LTD (Fri, May 31, 2024)

Sell candidate since May 29, 2024 Gain 0.35%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: -4

#18058/32803

Trend MV Long: Sell MV Short: Sell Sell Volume: Sell MACD: Sell

## **Tech commentaries:**

The AZOOM CO.,LTD stock price gained 1.58% on the last trading day (Friday, 31st May 2024), rising from JP¥5,710.00 to JP¥5,800.00. During the last trading day the stock fluctuated 2.82% from a day low at JP¥5,670.00 to a day high of JP¥5,830.00 . The price has fallen in 5 of the last 10 days and is down by -7.35% for this period. Volume fell on the last day by -10 thousand shares and in total, 17 thousand shares were bought and sold for approximately JP¥98.60 million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -3.52% during the next 3 months and, with a 90% probability hold a price between JP¥4,974.60 and JP¥6,081.73 at the end of this 3-month period.

Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. The AZOOM CO.,LTD stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at JP¥5,868.57 and JP¥5,846.29. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Wednesday, May 15, 2024, and so far it has fallen -8.66%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at JP¥5,470.00 and JP¥5.330.00. On the upside the stock meets some resistance just above today's level from accumulated volume at JP¥6,050.00, JP¥6,270.00 and JP¥6,350.00.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved JP¥160.00 between high and low, or 2.82%. For the last week, the stock has had daily average volatility of 3.83%.

AZOOM CO.,LTD holds several negative signals and is within a wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: Medium

**Evaluation: Sell Candidate**