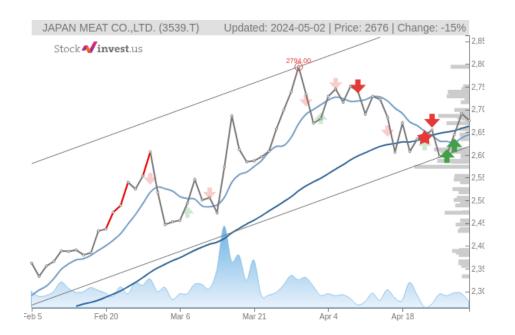
JAPAN MEAT CO.,LTD. (Thu, May 02, 2024)

Buy candidate since May 01, 2024 Loss -0.56%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

#5270/30045

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sel
Volume:	Sel
MACD:	Sel

Tech commentaries:

The JAPAN MEAT CO.,LTD. stock price fell by -0.557% on the last day (Thursday, 2nd May 2024) from JP¥2,691.00 to JP¥2,676.00. During the last trading day the stock fluctuated 2.20% from a day low at JP¥2,636.00 to a day high of JP¥2,694.00 . The price has risen in 7 of the last 10 days and is up by 2.69% over the past 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by -15 thousand shares and in total, 22 thousand shares were bought and sold for approximately JP¥57.80 million.

The stock lies in the lower part of a wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at JP¥2,618.75 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise 13.52% during the next 3 months and, with a 90% probability hold a price between JP¥2,972.92 and JP¥3,326.35 at the end of this 3-month period.

The JAPAN MEAT CO.,LTD. stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at JP¥2,644.00 and JP¥2,663.60. A breakdown below any of these levels will issue sell signals. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Friday, March 29, 2024, and so far it has fallen -4.22%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

JAPAN MEAT CO.,LTD. finds support from accumulated volume at JP¥2,612.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at JP¥2,686.00, JP¥2,729.00 and JP¥2,739.00.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved JP¥58.00 between high and low, or 2.20%. For the last week the stock has had daily average volatility of 2.61%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **JAPAN MEAT CO.,LTD.** stock to perform well in the short-term.

Risk: Low

Evaluation: Buy Candidate