LOCONDO, Inc. (Fri, May 17, 2024)

Sell candidate since Apr 12, 2024 Loss -32.87%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: -1.95

#14230/29927

Trend MV Long: MV Short: Buy Buy Volume: Buy MACD:

Tech commentaries:

The LOCONDO, Inc. stock price gained 2.81% on the last trading day (Friday, 17th May 2024), rising from JP¥1,496.00 to JP¥1,538.00. During the last trading day the stock fluctuated 3.48% from a day low at JP¥1,494.00 to a day high of JP¥1,546.00 . The price has fallen in 6 of the last 10 days but is still up by 2.95% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 24 thousand more shares were traded than the day before. In total, 132 thousand shares were bought and sold for approximately JP¥202.71 million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -35.70% during the next 3 months and, with a 90% probability hold a price between JP¥594.74 and JP¥1,335.05 at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

A buy signal was issued from a pivot bottom point on Friday, April 19, 2024, and so far it has risen 22.35%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The LOCONDO,Inc. stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at JP¥1,889.60. On a fall, the stock will find some support from the short-term average at JP¥1,527.43. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

LOCONDO, Inc. finds support from accumulated volume at JP¥1,512.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at JP¥1,545.00, JP¥1,566.00 and JP¥1,760.00.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved JP¥52.00 between high and low, or 3.48%. For the last week, the stock has had daily average volatility of 2.93%.

LOCONDO,Inc. holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: High

Evaluation: Sell Candidate