

# SOTOH CO.,LTD. (Fri, May 24, 2024)

Buy candidate since May 01, 2024

Gain 2.74%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **0.419**

#6127/ 29906

Trend: **Hold**  
MV Long: **Buy**  
MV Short: **Sell**  
Pivot: **Sell**  
Volume: **Buy**  
MACD: **Buy**

## Tech commentaries:

The **SOTOH CO.,LTD.** stock price fell by **-1.11%** on the last day (Friday, 24th May 2024) from **JP¥720.00** to **JP¥712.00**. During the last trading day the stock fluctuated **1.12%** from a day low at **JP¥712.00** to a day high of **JP¥720.00**. The price has risen in 7 of the last 10 days and is up by **2.59%** over the past 2 weeks. Volume has increased on the last day by **8 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **12** thousand shares were bought and sold for approximately **JP¥8.40** million.

The stock is moving within a horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **SOTOH CO.,LTD.** stock with a 90% probability to be traded between JP¥691.18 and JP¥736.68 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **SOTOH CO.,LTD.** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **JP¥715.57**. On a fall, the stock will find some support from the long-term average at approximately **JP¥701.46**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, May 21, 2024**, and so far it has fallen **-1.66%**. Further fall is indicated until a new bottom pivot has been found. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

**SOTOH CO.,LTD.** finds support from accumulated volume at JP¥694.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **JP¥713.00**, **JP¥723.00** and **JP¥727.00**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **JP¥8.00** between high and low, or **1.12%**. For the last week the stock has had daily average volatility of **1.06%**.

**SOTOH CO.,LTD.** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

**Risk: Low**

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