

HOGY MEDICAL CO.,LTD. (Fri, May 31, 2024)

Buy candidate since Apr 30, 2024

Gain 6.17%

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score: **2.79**
#2486/ 33400

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **HOGY MEDICAL CO.,LTD.** stock price gained **0.127%** on the last trading day (Friday, 31st May 2024), rising from **JP¥3,950.00** to **JP¥3,955.00**. During the last trading day the stock fluctuated **1.40%** from a day low at **JP¥3,920.00** to a day high of **JP¥3,975.00**. The price has been going up and down for this period, and there has been a 0.38% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **20 thousand** more shares were traded than the day before. In total, **71 thousand** shares were bought and sold for approximately **JP¥281.60** million.

The stock lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **4.87%** during the next 3 months and, with a 90% probability hold a price between **JP¥3,700.04** and **JP¥4,345.26** at the end of this 3-month period.

The **HOGY MEDICAL CO.,LTD.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **JP¥3,941.43** and **JP¥3,790.71**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Wednesday, April 17, 2024**, and so far it has risen 15.14%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **JP¥3,665.00** and **JP¥3,650.00**. On the upside the stock meets some resistance just above today's level from accumulated volume at **JP¥3,970.00**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **JP¥55.00** between high and low, or **1.40%**. For the last week the stock has had daily average volatility of **1.59%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **HOGY MEDICAL CO.,LTD.** stock to perform well in the short-term.

Risk: **Low**

Evaluation: **Buy Candidate**

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