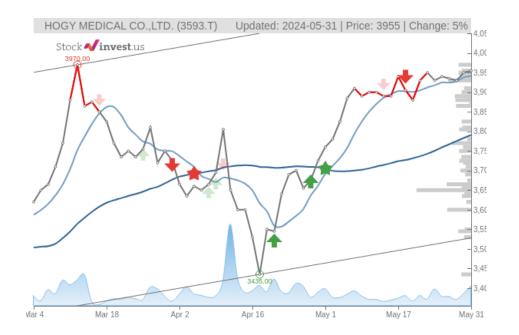
HOGY MEDICAL CO.,LTD. (Fri, May 31, 2024)

Buy candidate since Apr 30, 2024 Gain 6.17%



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#2486/33400

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Sel

Tech commentaries:

The HOGY MEDICAL CO.,LTD. stock price gained 0.127% on the last trading day (Friday, 31st May 2024), rising from JP¥3,950.00 to JP¥3,955.00. During the last trading day the stock fluctuated 1.40% from a day low at JP¥3,920.00 to a day high of JP¥3,975.00. The price has been going up and down for this period, and there has been a 0.38% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 20 thousand more shares were traded than the day before. In total, 71 thousand shares were bought and sold for approximately JP¥281.60 million.

The stock lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 4.87% during the next 3 months and, with a 90% probability hold a price between JP¥3,700.04 and JP¥4,345.26 at the end of this 3-month period.

The HOGY MEDICAL CO.,LTD. stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at JP¥3,941.43 and JP¥3,790.71 . A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on Wednesday, April 17, 2024, and so far it has risen 15.14%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at JP¥3,665.00 and JP¥3,650.00. On the upside the stock meets some resistance just above today's level from accumulated volume at JP¥3,970.00.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved JP¥55.00 between high and low, or 1.40%. For the last week the stock has had daily average volatility of 1.59%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for HOGY MEDICAL CO.,LTD. stock to perform well in the short-term.

Risk: Low

Evaluation: Buy Candidate