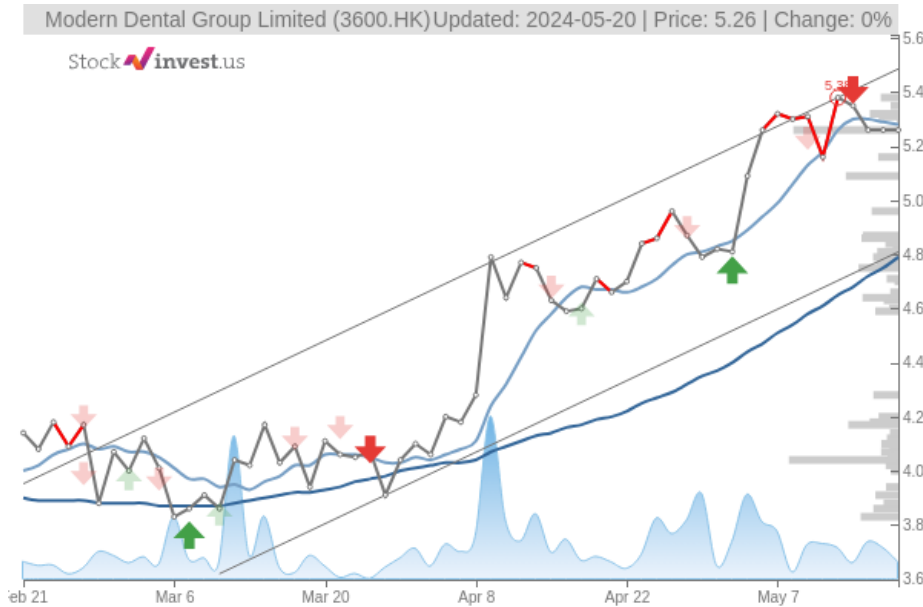


# Modern Dental Group Limited (Mon, May 20, 2024)

Buy candidate since Mar 27, 2024

Gain 30.20%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **0.83**

#6605/ 29926

|           |      |
|-----------|------|
| Trend:    | Buy  |
| MV Long:  | Buy  |
| MV Short: | Sell |
| Pivot:    | Sell |
| Volume:   | Sell |
| MACD:     | Buy  |

## Tech commentaries:

No changes to the price of **Modern Dental Group Limited** stock on the last trading day (Monday, 20th May 2024). During the last trading day the stock fluctuated **1.92%** from a day low at **HK\$5.20** to a day high of **HK\$5.30**. The price has been going up and down for this period, and there has been a 3.34% gain for the last 2 weeks.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **38.81%** during the next 3 months and, with a 90% probability hold a price between **HK\$6.68** and **HK\$7.61** at the end of this 3-month period.

The **Modern Dental Group Limited** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **HK\$5.28**. On a fall, the stock will find some support from the long-term average at approximately **HK\$4.79**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, May 13, 2024**, and so far it has fallen -2.23%. Further fall is indicated until a new bottom pivot has been found. Volume fell during the last trading day while price remained unchanged. This may be an early warning, but it may also not. We still recommend that you pay attention over the next couple of days.

**Modern Dental Group Limited** finds support from accumulated volume at HK\$5.09 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **HK\$5.31**, **HK\$5.32** and **HK\$5.38**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **HK\$0.1000** between high and low, or **1.92%**. For the last week, the stock has had daily average volatility of **3.05%**.

**Modern Dental Group Limited** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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