

KOEI TECMO HOLDINGS CO.,LTD. (Wed, Jul 03, 2024)

Sell candidate since Jun 28, 2024 Loss -0.18%

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score: **-3.00**
#16600/ 54198

Trend: Hold
MV Long: Buy
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

The **KOEI TECMO HOLDINGS CO.,LTD.** stock price fell by **-0.324%** on the last day (Wednesday, 3rd Jul 2024) from **JP¥1,391.00** to **JP¥1,386.50**. During the last trading day the stock fluctuated **2.28%** from a day low at **JP¥1,358.00** to a day high of **JP¥1,389.00**. The price has been going up and down for this period, and there has been a **-0.04%** loss for the last 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-565 thousand** shares and in total, **1 million** shares were bought and sold for approximately **JP¥1.61** billion.

The stock has broken the wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **JP¥1,365.50**, a level that may pose a second chance to hit a runner. According to fan-theory **JP¥1,570.21** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

The **KOEI TECMO HOLDINGS CO.,LTD.** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **JP¥1,399.50**. On a fall, the stock will find some support from the long-term average at approximately **JP¥1,374.44**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, June 03, 2024**, and so far it has fallen **-3.24%**. Further fall is indicated until a new bottom pivot has been found. Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

KOEI TECMO HOLDINGS CO.,LTD. finds support from accumulated volume at **JP¥1,368.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **JP¥1,420.00**, **JP¥1,429.50** and **JP¥1,433.00**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **JP¥31.00** between high and low, or **2.28%**. For the last week the stock has had daily average volatility of **2.27%**.

KOEI TECMO HOLDINGS CO.,LTD. holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Low**

Evaluation: **Sell Candidate**

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