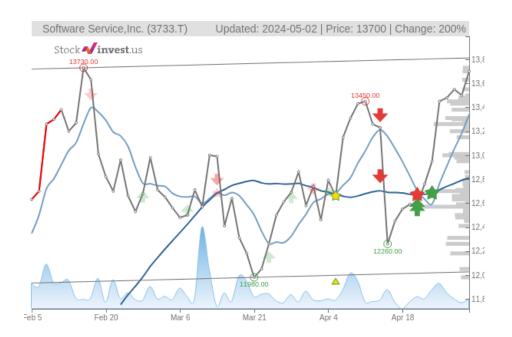
Software Service,Inc. (Thu, May 02, 2024)

Buy candidate since Apr 23, 2024 Gain 7.37%



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Trend:	Hole
MV Long:	Buy
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Sell

Tech commentaries:

The Software Service, Inc. stock price gained 1.48% on the last trading day (Thursday, 2nd May 2024), rising from JP¥13,500.00 to JP¥13,700.00. During the last trading day the stock fluctuated 1.99% from a day low at JP¥13,580.00 to a day high of JP¥13,850.00. The price has risen in 8 of the last 10 days and is up by 10.04% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 2 thousand more shares were traded than the day before. In total, 5 thousand shares were bought and sold for approximately JP¥61.65 million.

The stockis at the upper part of a wide and horizontal trend and normally this may pose a good selling opportunity but a break-up through the top trend line at JP¥13,812.23 will give a strong buy signal and a trend shift could be expected. Given the current horizontal trend, you can expect Software Service, Inc. stock with a 90% probability to be traded between JP¥12,107.64 and JP¥13,906.16 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The Software Service, Inc. stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at JP¥13,341.43 and JP¥12,810.57. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on Tuesday, April 16, 2024, and so far it has risen 11.75%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Software Service, Inc. finds support from accumulated volume at JP¥13,260.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at JP¥13,730.00.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved JP¥270.00 between high and low, or 1.99%. For the last week, the stock has had daily average volatility of 2.33%.

Several short-term signals are positive and we conclude that the current level may hold a buying opportunity, as there is a fair chance for **Software Service,Inc.** stock to perform well in the short-term period.

Risk: Medium

Evaluation: Buy Candidate