

ZAPPALLAS,INC. (Thu, May 02, 2024)

Sell candidate since May 02, 2024

StockInvest.us
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score: **-1.82**
#13447/ 30045

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **ZAPPALLAS,INC.** stock price gained **0.96%** on the last trading day (Thursday, 2nd May 2024), rising from **JP¥416.00** to **JP¥420.00**. During the last trading day the stock fluctuated **1.68%** from a day low at **JP¥416.00** to a day high of **JP¥423.00**. The price has fallen in 6 of the last 10 days and is down by **-6.46%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **7 thousand** more shares were traded than the day before. In total, **9 thousand** shares were bought and sold for approximately **JP¥3.82** million.

The stock lies in the lower part of a very wide and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at JP¥413.50 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **5.67%** during the next 3 months and, with a 90% probability hold a price between **JP¥436.96** and **JP¥582.30** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Friday, April 26, 2024**, and so far it has risen 1.94%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **ZAPPALLAS,INC.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **JP¥425.43** and **JP¥473.80**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

ZAPPALLAS,INC. finds support from accumulated volume at JP¥417.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **JP¥489.00**, **JP¥496.00** and **JP¥502.00**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **JP¥7.00** between high and low, or **1.68%**. For the last week, the stock has had daily average volatility of **2.21%**.

The **ZAPPALLAS,INC.** stock holds several negative signals and despite the positive trend, we believe **ZAPPALLAS,INC.** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: **Medium**

Evaluation: **Sell Candidate**

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