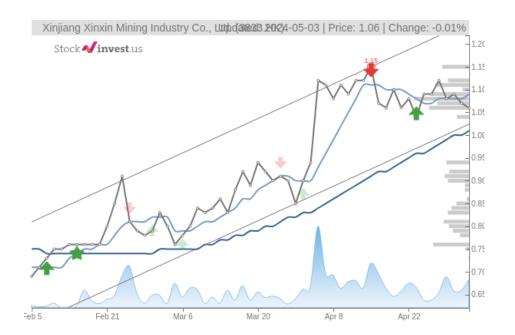
Xinjiang Xinxin Mining Industry Co., Ltd. (Fri, May 03, 2024)

Buy candidate since Mar 07, 2024 Gain 32.50%



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#3084/30044

Trend:	Buy
MV Long:	Buy
MV Short:	Sel
Pivot:	Sel
Volume:	Buy
MACD:	Sel

Tech commentaries:

The Xinjiang Xinxin Mining Industry Co., stock price fell by -0.93% on the last day (Friday, 3rd May 2024) from HK\$1.07 to HK\$1.06. During the last trading day the stock fluctuated 5.77% from a day low at HK\$1.04 to a day high of HK\$1.10. The price has fallen in 5 of the last 10 days and is down by -3.64% for this period. Volume has increased on the last day by 2 million shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 5 million shares were bought and sold for approximately HK\$4.87 million.

The stock lies in the lower part of a wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at HK\$1.02 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **54.22%** during the next 3 months and, with a 90% probability hold a price between HK\$1.58 and HK\$1.93 at the end of this 3-month period.

A sell signal was issued from a pivot top point on Monday, April 15, 2024, and so far it has fallen -7.83%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely. Some positive signals were issued as well, and these may have some influence on the near short-term development. The Xinjiang Xinxin Mining Industry Co., stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately HK\$1.09. On a fall, the stock will find some support from the long-term average at approximately HK\$1.01. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal.

On the downside, the stock finds support just below today's level from accumulated volume at HK\$0.94 and HK\$0.91. On the upside the stock meets some resistance just above today's level from accumulated volume at HK\$1.08, HK\$1.09 and HK\$1.12.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved HK\$0.0600 (5.77%) between high and low. For the last week, the stock has had daily average volatility of 3.97%.

Several of the signals/indicators are negative, and we believe that this will affect on the development for the next days and maybe possible weeks. However, over time, we think that today's level holds a possible buying opportunity and that the price will be higher during or at the end of this 3-month period. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: Low

Evaluation: Buy Candidate