

# CROSSTEC Group Holdings Limited (Fri, May 10, 2024)

Buy candidate since Mar 26, 2024

Gain 102.94%

StockInvest.us  
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score: **2.46**  
#/ 30015

Trend: Buy  
MV Long: Buy  
MV Short: Sell  
Pivot: Sell  
Volume: Buy  
MACD: Buy

## Tech commentaries:

No changes to the price of **CROSSTEC Group Holdings Limited** stock on the last trading day (Friday, 10th May 2024). During the last trading day the stock fluctuated **10.61%** from a day low at **HK\$0.660** to a day high of **HK\$0.730**. The price has risen in 6 of the last 10 days and is up by **42.27%** over the past 2 weeks.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **91.58%** during the next 3 months and, with a 90% probability hold a price between **HK\$0.93** and **HK\$1.47** at the end of this 3-month period.

The **CROSSTEC Group Holdings Limited** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **HK\$0.691**. On a fall, the stock will find some support from the long-term average at approximately **HK\$0.476**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely at it may be a "turning point". Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, May 06, 2024**, and so far it has fallen -6.76%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **HK\$0.650** and **HK\$0.550**. On the upside the stock meets some resistance just above today's level from accumulated volume at **HK\$0.700** and **HK\$0.740**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **HK\$0.0700** between high and low, or **10.61%**. For the last week, the stock has had daily average volatility of **10.81%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **CROSSTEC Group Holdings Limited** stock to perform well in the short-term.

Risk: **Very High**

Evaluation: **Buy Candidate**

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