

AWA PAPER & TECHNOLOGICAL COMPANY, Inc. (Thu, May 23, 2024)

Buy candidate since May 15, 2024

Loss -5.24%

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score: **1.57**
#3863/ 29904

Trend: Sell
MV Long: Buy
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **AWA PAPER & TECHNOLOGICAL COMPANY, Inc.** stock price fell by **-0.408%** on the last day (Thursday, 23rd May 2024) from **JP¥490.00** to **JP¥488.00**. It has now fallen 3 days in a row. During the last trading day the stock fluctuated **2.07%** from a day low at **JP¥482.00** to a day high of **JP¥492.00**. The price has risen in 6 of the last 10 days and is up by **6.55%** over the past 2 weeks. Volume has increased on the last day by **7 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **41 thousand** shares were bought and sold for approximately **JP¥19.91 million**.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-8.12%** during the next 3 months and, with a 90% probability hold a price between **JP¥412.53** and **JP¥551.28** at the end of this 3-month period.

The **AWA PAPER & TECHNOLOGICAL COMPANY, Inc.** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **JP¥499.57**. On a fall, the stock will find some support from the long-term average at approximately **JP¥484.97**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. A buy signal was issued from a pivot bottom point on **Thursday, May 09, 2024**, and so far it has risen 6.55%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

AWA PAPER & TECHNOLOGICAL COMPANY, Inc. finds support from accumulated volume at **JP¥486.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **JP¥545.00**, **JP¥590.00** and **JP¥605.00**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **JP¥10.00** between high and low, or **2.07%**. For the last week, the stock has had daily average volatility of **2.71%**.

Several short-term signals are positive, despite the stock being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: **Medium**

Evaluation: **Buy Candidate**

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