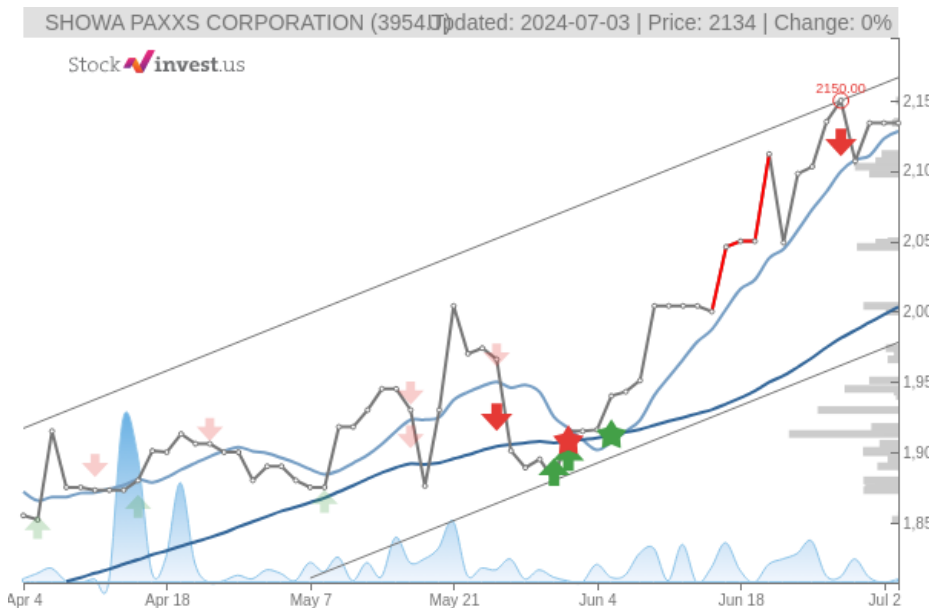


SHOWA PAXXS CORPORATION (Wed, Jul 03, 2024)

Buy candidate since May 31, 2024

Gain 11.44%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: 0

#10378/ 54198

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

No changes to the price of **SHOWA PAXXS CORPORATION** stock on the last trading day (Wednesday, 3rd Jul 2024). During the last trading day the stock fluctuated **0%** from a day low at **JP¥2,134.00** to a day high of **JP¥2,134.00**. The price has risen in 6 of the last 10 days and is up by **4.1%** over the past 2 weeks.

The stock lies in the upper part of a strong rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at **JP¥2,166.35** will firstly indicate a stronger rate of rising. Given the current short-term trend, the stock is expected to rise **13.01%** during the next 3 months and, with a 90% probability hold a price between **JP¥2,235.38** and **JP¥2,448.11** at the end of this 3-month period.

The **SHOWA PAXXS CORPORATION** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **JP¥2,128.14** and **JP¥2,003.23**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely at it may be a "turning point". Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, June 27, 2024**, and so far it has fallen **-0.744%**. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **JP¥2,004.00** and **JP¥1,880.00**. On the upside the stock meets some resistance just above today's level from accumulated volume at **JP¥2,135.00** and **JP¥2,150.00**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **JP¥0** between high and low, or **0%**. For the last week, the stock has had daily average volatility of **0.357%**.

SHOWA PAXXS CORPORATION holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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