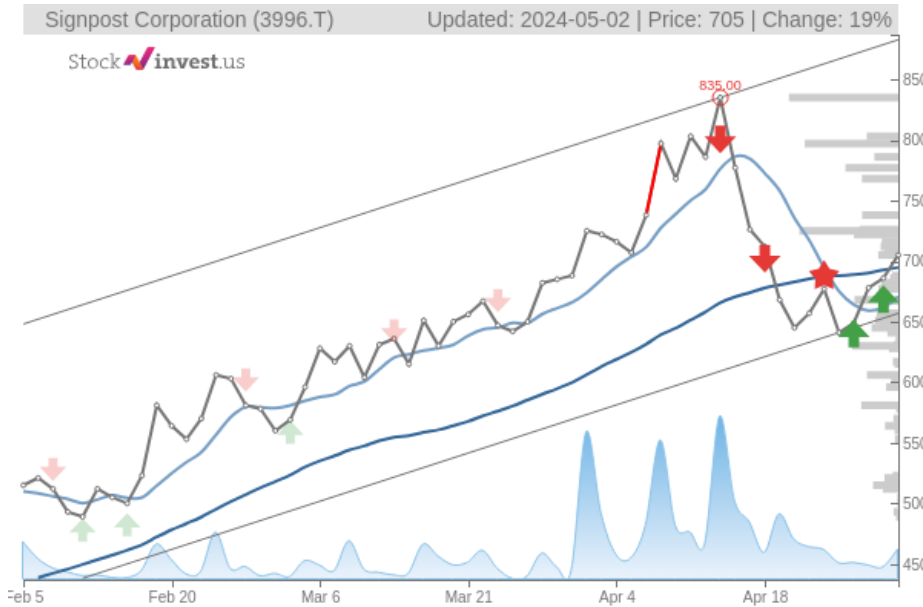


Signpost Corporation (Thu, May 02, 2024)

Hold candidate since May 02, 2024

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Tech commentaries:

The **Signpost Corporation** stock price gained **2.77%** on the last trading day (Thursday, 2nd May 2024), rising from **JP¥686.00** to **JP¥705.00**. It has now gained 4 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **4.23%** from a day low at **JP¥686.00** to a day high of **JP¥715.00**. The price has risen in 6 of the last 10 days but is still down by **-2.89%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **161 thousand** more shares were traded than the day before. In total, **340 thousand** shares were bought and sold for approximately **JP¥239.63** million.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **36.21%** during the next 3 months and, with a 90% probability hold a price between **JP¥894.77** and **JP¥1,202.36** at the end of this 3-month period.

The **Signpost Corporation** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **JP¥670.43** and **JP¥694.77**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, April 15, 2024**, and so far it has fallen **-15.57%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **JP¥668.00** and **JP¥630.00**. On the upside the stock meets some resistance just above today's level from accumulated volume at **JP¥725.00**, **JP¥797.00** and **JP¥835.00**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **JP¥29.00** between high and low, or **4.23%**. For the last week, the stock has had daily average volatility of **4.08%**.

Signpost Corporation holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: High

Evaluation: Hold/Accumulate

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