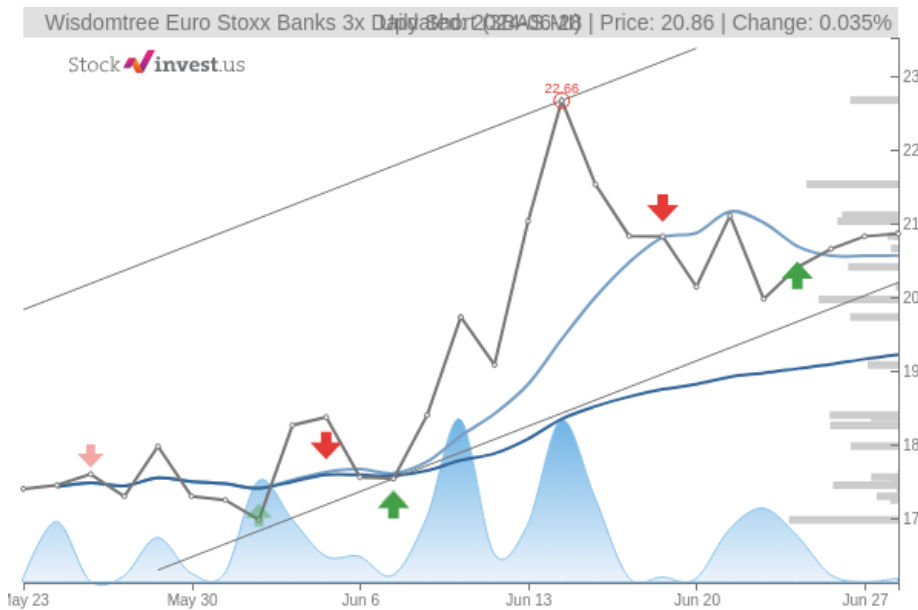


Wisdomtree Euro Stoxx Banks 3x Daily Short (Fri, Jun 28, 2024)

Buy candidate since Jun 20, 2024

Gain 3.57%

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score: **0.453**

#/ 54216

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **Wisdomtree Euro Stoxx Banks 3x Daily** ETF price gained **0.168%** on the last trading day (Friday, 28th Jun 2024), rising from **20.83€** to **20.86€**. It has now gained 4 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the ETF fluctuated **2.70%** from a day low at **20.52€** to a day high of **21.08€**. The price has been going up and down for this period, and there has been a **-7.96%** loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **484** more shares were traded than the day before. In total, **1** thousand shares were bought and sold for approximately **28.35€** thousand.

The ETF lies in the lower part of a wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **20.20€** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the ETF is expected to rise **23.24%** during the next 3 months and, with a 90% probability hold a price between **24.89€** and **30.12€** at the end of this 3-month period.

The **Wisdomtree Euro Stoxx Banks 3x Daily** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **20.57€** and **19.22€**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Wisdomtree Euro Stoxx Banks 3x Daily** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, June 14, 2024**, and so far it has fallen **-7.96%**. Further fall is indicated until a new bottom pivot has been found.

Wisdomtree Euro Stoxx Banks 3x Daily finds support from accumulated volume at **19.97€** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **21.03€**, **21.53€** and **22.67€**.

This ETF may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this ETF is considered to be "high risk". During the last day, the ETF moved **0.555€** between high and low, or **2.70%**. For the last week, the ETF has had daily average volatility of **2.99%**.

Wisdomtree Euro Stoxx Banks 3x Daily holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this ETF since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: High

Evaluation: **Hold/Accumulate**

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