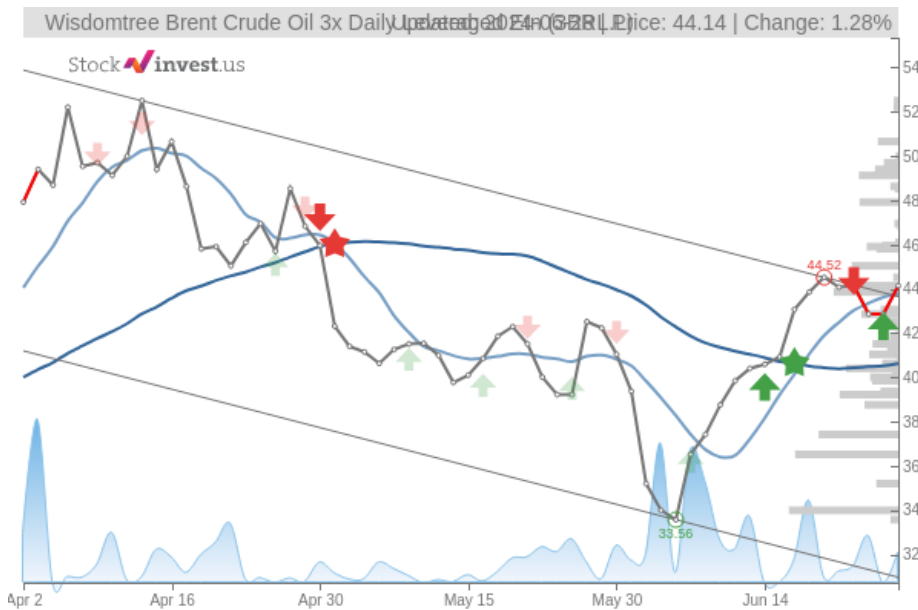


Wisdomtree Brent Crude Oil 3x Daily Leveraged Etn (Fri, Jun 28, 2024)

Hold candidate since Jun 28, 2024

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score: 0

#11055/ 54216

Trend: Hold
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **Wisdomtree Brent Crude Oil 3x Daily** ETF price gained **2.99%** on the last trading day (Friday, 28th Jun 2024), rising from **£42.86** to **£44.14**. During the last trading day the ETF fluctuated **4.64%** from a day low at **£43.98** to a day high of **£46.02**. The price has risen in 7 of the last 10 days and is up by **9.24%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **3 thousand** more shares were traded than the day before. In total, **3 thousand** shares were bought and sold for approximately **£126.37** thousand.

The ETF has broken the very wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **£43.65**, a level that may pose a second chance to hit a runner. According to fan-theory **£56.34** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

The **Wisdomtree Brent Crude Oil 3x Daily** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **£43.78** and **£40.63**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Wisdomtree Brent Crude Oil 3x Daily** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, June 20, 2024**, and so far it has fallen **-0.85%**. Further fall is indicated until a new bottom pivot has been found.

On the downside, the ETF finds support just below today's level from accumulated volume at **£37.42** and **£36.52**. On the upside the ETF meets some resistance just above today's level from accumulated volume at **£45.04**, **£49.13** and **£49.40**.

This ETF may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this ETF is considered to be "high risk". During the last day, the ETF moved **£2.04** between high and low, or **4.64%**. For the last week, the ETF has had daily average volatility of **2.78%**.

Wisdomtree Brent Crude Oil 3x Daily holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: High

Evaluation: Hold/Accumulate

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