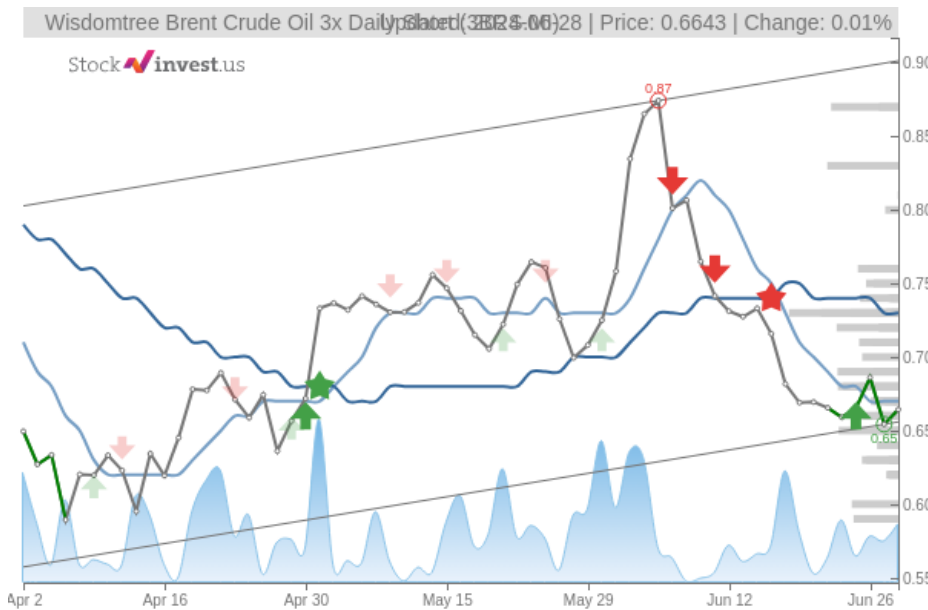


Wisdomtree Brent Crude Oil 3x Daily Short (Fri, Jun 28, 2024)

Hold candidate since Jun 28, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-0.608**
#14722/ 54216

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **Wisdomtree Brent Crude Oil 3x Daily** ETF price gained **1.53%** on the last trading day (Friday, 28th Jun 2024), rising from **0.654€** to **0.664€**. During the last trading day the ETF fluctuated **5.39%** from a day low at **0.636€** to a day high of **0.671€**. The price has fallen in 6 of the last 10 days and is down by **-9.38%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **169 thousand** more shares were traded than the day before. In total, **680 thousand** shares were bought and sold for approximately **451.63€** thousand.

The ETF lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **0.656€** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the ETF is expected to rise **12.29%** during the next 3 months and, with a 90% probability hold a price between **0.736€** and **1.01€** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Thursday, June 27, 2024**, and so far it has risen 1.53%. Further rise is indicated until a new top pivot has been found. **Wisdomtree Brent Crude Oil 3x Daily** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Wisdomtree Brent Crude Oil 3x Daily** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **0.666€** and **0.732€**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Wisdomtree Brent Crude Oil 3x Daily finds support from accumulated volume at **0.650€** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance from accumulated volume at **0.722€**, **0.725€** and **0.733€**.

This ETF may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this ETF is considered to be "high risk". During the last day, the ETF moved **0.0343€** between high and low, or **5.39%**. For the last week, the ETF has had daily average volatility of **3.99%**.

Wisdomtree Brent Crude Oil 3x Daily holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **High**

Evaluation: **Hold/Accumulate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.