## Wisdomtree Btp 10y 3x Daily Leveraged (Thu, Jun 27, 2024)

Sell candidate since Jun 06, 2024 Loss -3.68%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: **-2**\_**4**0

#20301/54252

Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Buy
MACD:	Buy

## **Tech commentaries:**

The Wisdomtree Btp 10y 3x Daily Leveraged ETF price fell by -1.07% on the last day (Thursday, 27th Jun 2024) from 111.75€ to 110.55€ During the last trading day the ETF fluctuated 0.780% from a day low at 110.26€to a day high of 111.12€ The price has risen in 5 of the last 10 days but is still down by -1.78% for this period. Volume has increased on the last day by 685 shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 2 thousand shares were bought and sold for approximately 190.26€thousand.

The ETF lies in the middle of a falling trend in the short term and further fall within the trend is signaled. Given the current shortterm trend, the ETF is expected to fall -3.14% during the next 3 months and, with a 90% probability hold a price between 105.03€ and 112.68€ at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on Monday, June 10, 2024, and so far it has risen 1.00%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The Wisdomtree Btp 10y 3x Daily Leveraged ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at 112.38€ and 113.79€ A break-up above any of these levels will issue buy signals. Wisdomtree Btp 10y 3x Daily Leveraged gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs".

Wisdomtree Btp 10y 3x Daily Leveraged finds support from accumulated volume at 109.72€ and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at 111.40€ 115.71€ and 116.57€

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved 0.86€ between high and low, or 0.780%. For the last week the ETF has had daily average volatility of 0.793%.

Wisdomtree Btp 10y 3x Daily Leveraged holds several negative signals and is within a falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this ETF.

**Evaluation: Sell Candidate**