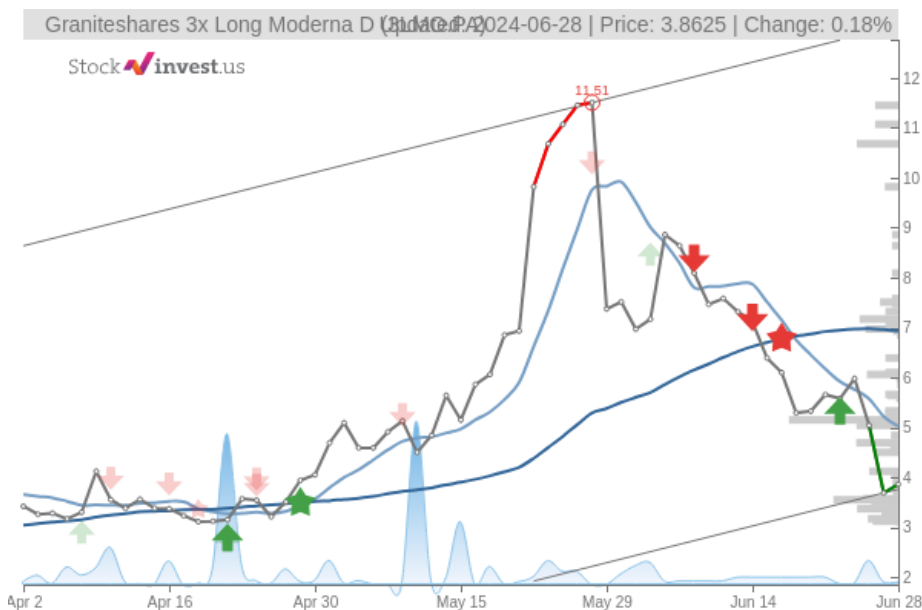


Graniteshares 3x Long Moderna D (Fri, Jun 28, 2024)

Sell candidate since Jun 17, 2024 Loss -39.55%

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score: **-3.29**
#/ 54216

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Graniteshares 3x Long Moderna D** ETF price gained **4.75%** on the last trading day (Friday, 28th Jun 2024), rising from **3.69€** to **3.86€**. During the last trading day the ETF fluctuated **0%** from a day low at **3.86€** to a day high of **3.86€**. The price has fallen in 6 of the last 10 days and is down by **-45.71%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **1** more shares were traded than the day before. In total, **224** shares were bought and sold for approximately **865.20€**.

The ETF lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **3.76€** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the ETF is expected to rise **51.13%** during the next 3 months and, with a 90% probability hold a price between **5.68€** and **19.72€** at the end of this 3-month period.

Graniteshares 3x Long Moderna D has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Graniteshares 3x Long Moderna D** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **5.02€** and **6.93€**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, May 28, 2024**, and so far it has fallen **-66.43%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the ETF finds support just below today's level from accumulated volume at **3.55€** and **3.37€**. On the upside the ETF meets some resistance from accumulated volume at **4.12€**, **4.50€** and **4.69€**.

This ETF may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this ETF is considered to be "very high risk". During the last day, the ETF moved **0€** between high and low, or **0%**. For the last week, the ETF has had daily average volatility of **5.95%**.

The Graniteshares 3x Long Moderna D ETF holds several negative signals and despite the positive trend, we believe **Graniteshares 3x Long Moderna D** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this ETF.

Risk: Very High

Evaluation: Sell Candidate

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