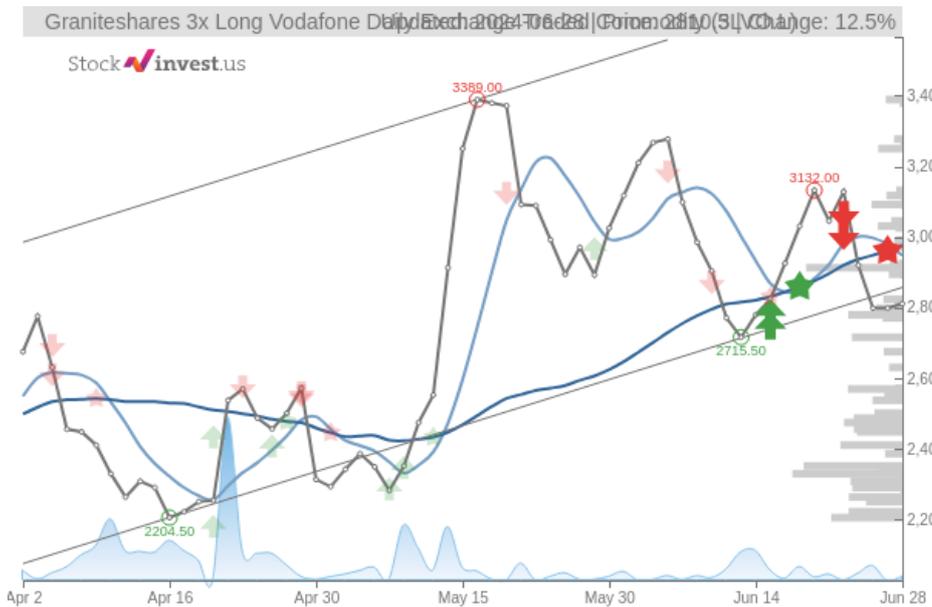


Graniteshares 3x Long Vodafone Daily Exchange Traded Commodity

Hold candidate since Jun 28, 2024

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score: 0

#11254/ 54216

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **Graniteshares 3x Long Vodafone Daily** ETF price gained **0.447%** on the last trading day (Friday, 28th Jun 2024), rising from **£2,798.00** to **£2,810.50**. During the last trading day the ETF fluctuated **2.41%** from a day low at **£2,777.00** to a day high of **£2,844.00**. The price has risen in 6 of the last 10 days and is up by **1.13%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **153** more shares were traded than the day before. In total, **153** shares were bought and sold for approximately **£430.01** thousand.

The ETF has broken the very wide and strong rising short-term trend down. This signalizes a slower rate of rising, but may also be an early warning about a possible trend shift. Due to the trend being broken there will now be resistance at the bottom line of the trend at **£2,856.60**. A reaction back to this level may hold a second chance to get out before further falls.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Graniteshares 3x Long Vodafone Daily** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Graniteshares 3x Long Vodafone Daily** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **£2,947.29** and **£2,976.08**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Thursday, June 20, 2024**, and so far it has fallen **-10.27%**. Further fall is indicated until a new bottom pivot has been found.

On the downside, the ETF finds support just below today's level from accumulated volume at **£2,537.00** and **£2,351.00**. On the upside the ETF meets some resistance just above today's level from accumulated volume at **£2,912.50**, **£3,030.50** and **£3,091.50**.

This ETF has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the ETF moved **£67.00** between high and low, or **2.41%**. For the last week, the ETF has had daily average volatility of **2.93%**.

Graniteshares 3x Long Vodafone Daily holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: Medium

Evaluation: Hold/Accumulate

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