

# Leverage Shares 3x Long Nio Etc (Thu, Jun 27, 2024)

Sell candidate since Jun 06, 2024

Loss -17.59%

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score: **-4.00**  
#/ 54241

Trend: Sell  
MV Long: Sell  
MV Short: Buy  
Pivot: Sell  
Volume: Sell  
MACD: Sell

## Tech commentaries:

No changes to the price of **Leverage Shares 3x Long Nio Etc** ETF on the last trading day (Thursday, 27th Jun 2024). During the last trading day the ETF fluctuated **0%** from a day low at **£0.283** to a day high of **£0.283**. The price has risen in 5 of the last 10 days but is still down by **-17.59%** for this period.

The ETF lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the ETF is expected to fall **-5.99%** during the next 3 months and, with a 90% probability hold a price between **£0.152** and **£0.566** at the end of this 3-month period.

There are mixed signals in the ETF today. The **Leverage Shares 3x Long Nio Etc** ETF holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the long-term average is above the short-term average there is a general sell signal in the ETF giving a more negative forecast for the stock. On further gains, the ETF will meet resistance from the long-term Moving Average at **£0.405**. On a fall, the ETF will find some support from the short-term average at **£0.254**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Wednesday, June 26, 2024**, and so far it has fallen 0%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the ETF finds support just below today's level from accumulated volume at **£0.235** and **£0.232**. On the upside the ETF meets some resistance just above today's level from accumulated volume at **£0.288**, **£0.344** and **£0.347**.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF During the last day, the ETF moved **£0** between high and low, or **0%**. For the last week the ETF has had daily average volatility of **8.05%**

**Leverage Shares 3x Long Nio Etc** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this ETF.

Risk: **Low**

Evaluation: **Sell Candidate**

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