

Leverage Shares 3x Palantir Etc (Fri, Jun 28, 2024)

Hold candidate since Jun 27, 2024

Gain 11.16%

StockInvest.us
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score: 0

#11071/ 54216

Trend: Sell
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Leverage Shares 3x Palantir Etc** ETF price gained **11.16%** on the last trading day (Friday, 28th Jun 2024), rising from **£3,127.55** to **£3,476.50**. During the last trading day the ETF fluctuated **9.02%** from a day low at **£3,297.20** to a day high of **£3,594.50**. The price has risen in 5 of the last 10 days and is up by **25.14%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **508** more shares were traded than the day before. In total, **508** shares were bought and sold for approximately **£1.77** million.

The ETF lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the ETF is expected to fall **-5.68%** during the next 3 months and, with a 90% probability hold a price between **£1,847.84** and **£3,639.31** at the end of this 3-month period.

The **Leverage Shares 3x Palantir Etc** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **£3,247.19** and **£2,621.71**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Monday, June 24, 2024**, and so far it has risen 18.69%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

On the downside, the ETF finds support just below today's level from accumulated volume at **£3,149.40** and **£3,058.55**. On the upside the ETF meets some resistance just above today's level from accumulated volume at **£3,483.65** and **£3,883.55**.

This ETF may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this ETF is considered to be "very high risk". During the last day, the ETF moved **£297.30** between high and low, or **9.02%**. For the last week, the ETF has had daily average volatility of **5.46%**.

Leverage Shares 3x Palantir Etc holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Very High**

Evaluation: **Hold/Accumulate**