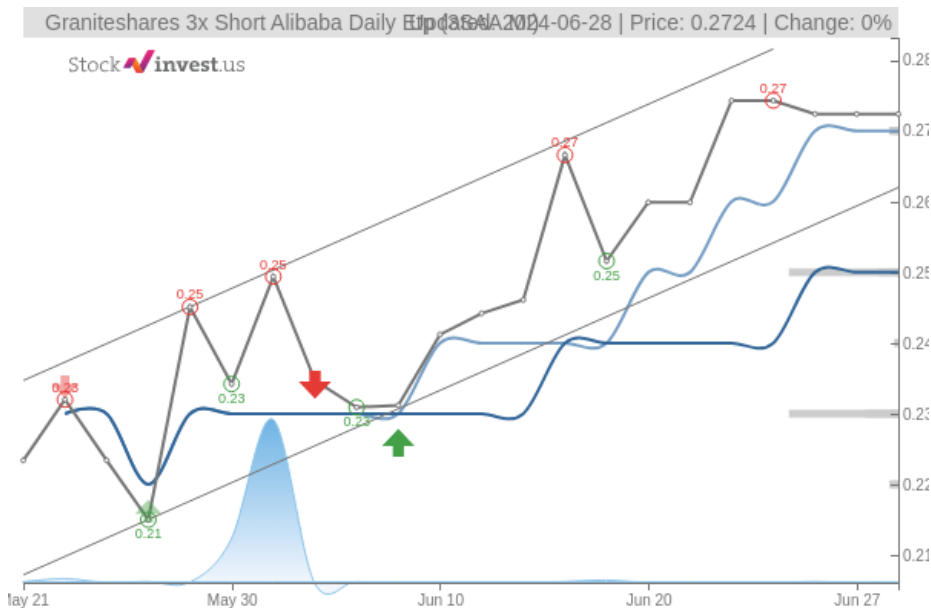


# Graniteshares 3x Short Alibaba Daily Etp (Fri, Jun 28, 2024)

Hold candidate since May 21, 2024

Gain 21.93%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: 0  
#/ 54216

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Sell  
MACD: Buy

## Tech commentaries:

No changes to the price of **Graniteshares 3x Short Alibaba Daily Etp** ETF on the last trading day (Friday, 28th Jun 2024). During the last trading day the ETF fluctuated **0%** from a day low at **0.272€** to a day high of **0.272€**. The price has risen in 4 of the last 10 days and is up by **11.55%** over the past 2 weeks.

The ETF lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the ETF is expected to rise **23.35%** during the next 3 months and, with a 90% probability hold a price between **0.323€** and **0.357€** at the end of this 3-month period.

The **Graniteshares 3x Short Alibaba Daily Etp** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **0.269€** and **0.248€**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, June 25, 2024**, and so far it has fallen - **0.693%**. Further fall is indicated until a new bottom pivot has been found. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the ETF finds support just below today's level from accumulated volume at **0.249€** and **0.234€**. On the upside the ETF meets some resistance just above today's level from accumulated volume at **0.274€**.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF. During the last day, the ETF moved **0€** between high and low, or **0%**. For the last week the ETF has had daily average volatility of **0%**.

**Graniteshares 3x Short Alibaba Daily Etp** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**