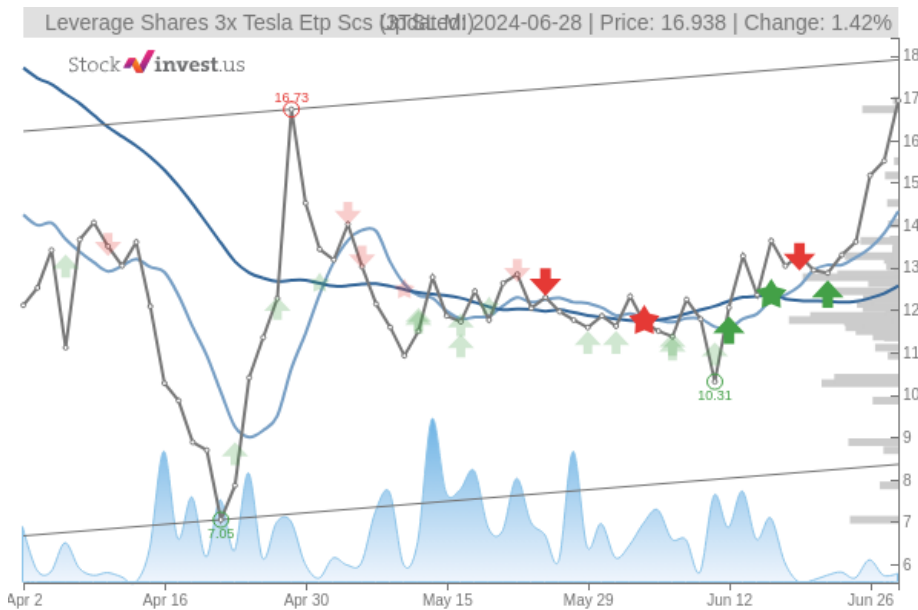


# Leverage Shares 3x Tesla Etp Scs (Fri, Jun 28, 2024)

Buy candidate since Jun 13, 2024

Gain 27.62%

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Lithuania



score: **6.33**

#/ 54216

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Buy  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Leverage Shares 3x Tesla Etp Scs** ETF price gained **9.18%** on the last trading day (Friday, 28th Jun 2024), rising from **15.51€** to **16.94€**. It has now gained 5 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the ETF fluctuated **7.41%** from a day low at **16.24€** to a day high of **17.44€**. The price has risen in 7 of the last 10 days and is up by **37.13%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **2 thousand** more shares were traded than the day before. In total, **8 thousand** shares were bought and sold for approximately **138.93€** thousand.

The ETF lies in the upper part of a very wide and strong rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at **17.90€** will firstly indicate a stronger rate of rising. Given the current short-term trend, the ETF is expected to rise **10.40%** during the next 3 months and, with a 90% probability hold a price between **9.22€** and **19.76€** at the end of this 3-month period.

Mostly positive signals in the chart today. The **Leverage Shares 3x Tesla Etp Scs** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **14.33€** and **12.57€**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Tuesday, June 11, 2024**, and so far it has risen 64.35%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Leverage Shares 3x Tesla Etp Scs** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk.

On the downside, the ETF finds support just below today's level from accumulated volume at **13.27€** and **12.84€**. There is no resistance from accumulated volume above today's level and given the right condition the ETF may perform very well during the next couple of days.

This ETF may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this ETF is considered to be "high risk". During the last day, the ETF moved **1.20€** between high and low, or **7.41%**. For the last week, the ETF has had daily average volatility of **10.24%**.

**Leverage Shares 3x Tesla Etp Scs** holds several positive signals and is within a strong rising trend. As the old saying says, "Let the trend be your friend.". We therefore consider it to be a good choice at these current levels and we are expecting further gains during the next 3 months. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Buy to a Strong Buy candidate.

**Risk: High**

**Evaluation: Strong Buy Candidate**

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