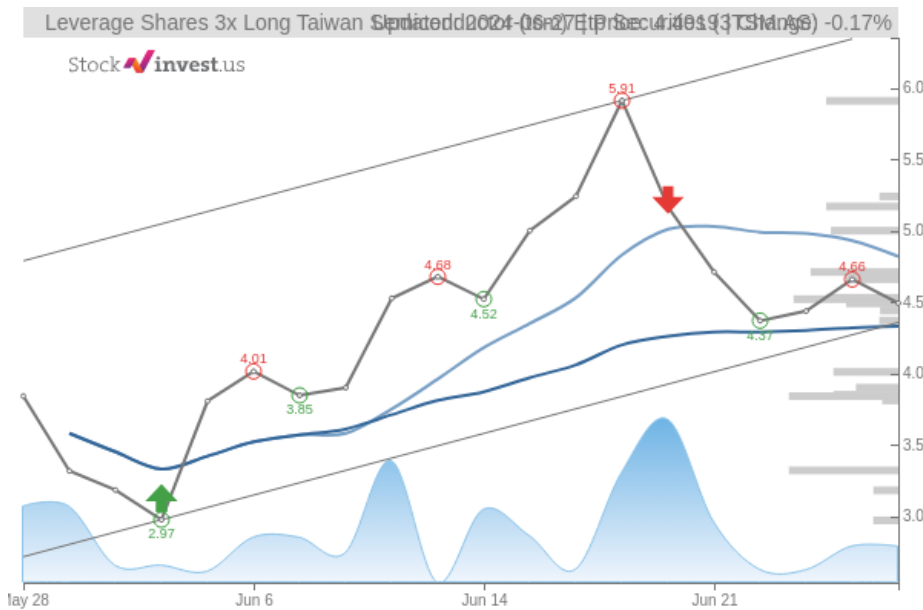


Leverage Shares 3x Long Taiwan Semiconductor (tsm) Etp Securities

Hold candidate since May 28, 2024

Gain 16.96%

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: 0
#/ 54252

Trend: Buy
MV Long: Buy
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

The **Leverage Shares 3x Long Taiwan** ETF price fell by **-3.58%** on the last day (Thursday, 27th Jun 2024) from **4.66€** to **4.49€**. During the last trading day the ETF fluctuated **3.86%** from a day low at **4.49€** to a day high of **4.67€**. The price has been going up and down for this period, and there has been a **-3.96%** loss for the last 2 weeks.

The ETF lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **4.36€** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the ETF is expected to rise **34.28%** during the next 3 months and, with a 90% probability hold a price between **5.85€** and **8.63€** at the end of this 3-month period.

The **Leverage Shares 3x Long Taiwan** ETF holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the ETF giving a positive forecast for the stock. On further gains, the ETF will meet resistance from the short-term Moving Average at approximately **4.82€**. On a fall, the ETF will find some support from the long-term average at approximately **4.33€**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, June 26, 2024**, and so far it has fallen **-3.58%**. Further fall is indicated until a new bottom pivot has been found. Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this ETF may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the ETF finds support just below today's level from accumulated volume at **4.01€** and **3.85€**. On the upside the ETF meets some resistance just above today's level from accumulated volume at **4.52€**, **4.53€** and **5.17€**.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF. During the last day, the ETF moved **0.174€** between high and low, or **3.86%**. For the last week the ETF has had daily average volatility of **3.66%**.

Leverage Shares 3x Long Taiwan holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

Evaluation: Hold/Accumulate

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