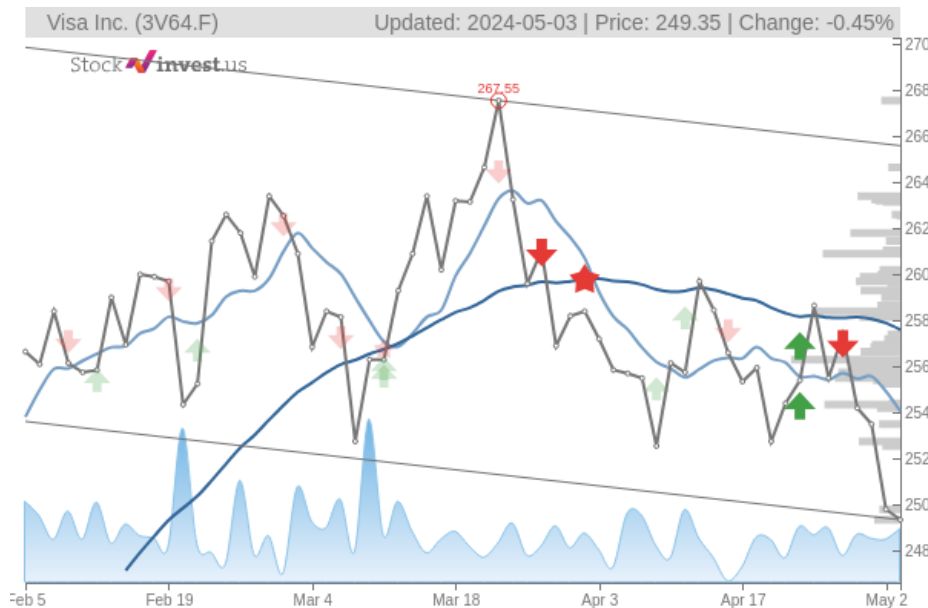


# Visa Inc. (Fri, May 03, 2024)

Sell candidate since Apr 30, 2024

Loss -1.64%

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score: **-3.52**

#16966/ 30044

Trend: Hold  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Visa Inc.** stock price fell by **-0.180%** on the last day (Friday, 3rd May 2024) from **249.80€** to **249.35€**. It has now fallen 4 days in a row. During the last trading day the stock fluctuated **0.89%** from a day low at **247.80€** to a day high of **250.00€**. The price has fallen in 6 of the last 10 days and is down by **-2.58%** for this period. Volume has increased on the last day by **353** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **2** thousand shares were bought and sold for approximately **532.36€** thousand.

Given the current horizontal trend, you can expect **Visa Inc.** stock with a 90% probability to be traded between **245.41€** and **261.39€** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Visa Inc.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **254.06€** and **257.60€**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Thursday, March 21, 2024**, and so far it has fallen **-6.80%**. Further fall is indicated until a new bottom pivot has been found. **Visa Inc.** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs".

There is no support from accumulated volume below today's level and given the right condition the stock may perform very badly in the next couple of days. On the upside the stock meets some resistance just above today's level from accumulated volume at **256.30€**, **258.40€** and **260.90€**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **2.20€** between high and low, or **0.89%**. For the last week the stock has had daily average volatility of **1.17%**.

**Visa Inc.** holds several negative signals and is within a falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **Low**

Evaluation: **Sell Candidate**

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