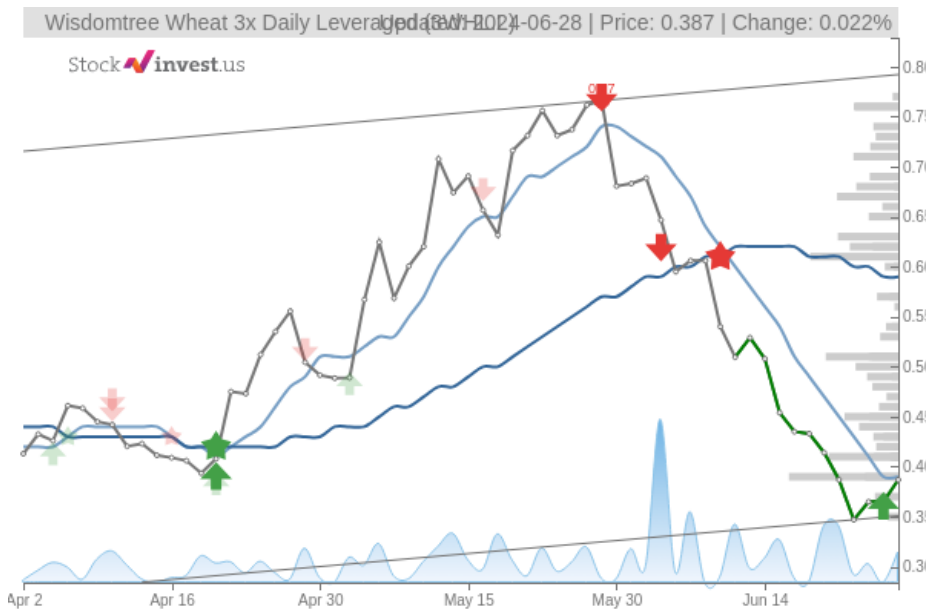


Wisdomtree Wheat 3x Daily Leveraged (Fri, Jun 28, 2024)

Hold candidate since Jun 28, 2024

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score: 0

#12140/ 54216

Trend: Buy
MV Long: Sell
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Wisdomtree Wheat 3x Daily Leveraged** ETF price gained **6.03%** on the last trading day (Friday, 28th Jun 2024), rising from **\$0.365** to **\$0.387**. During the last trading day the ETF fluctuated **4.76%** from a day low at **\$0.378** to a day high of **\$0.396**. The price has fallen in 7 of the last 10 days and is down by **-26.84%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **636 thousand** more shares were traded than the day before. In total, **636 thousand** shares were bought and sold for approximately **\$246.01** thousand.

The ETF lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$0.351** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the ETF is expected to rise **10.72%** during the next 3 months and, with a 90% probability hold a price between **\$0.389** and **\$0.88** at the end of this 3-month period.

There are mixed signals in the ETF today. The **Wisdomtree Wheat 3x Daily Leveraged** ETF holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the ETF giving a more negative forecast for the stock. On further gains, the ETF will meet resistance from the long-term Moving Average at **\$0.586**. On a fall, the ETF will find some support from the short-term average at **\$0.385**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Wednesday, May 29, 2024**, and so far it has fallen -49.48%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **Wisdomtree Wheat 3x Daily Leveraged** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk.

On the downside, the ETF finds support just below today's level from accumulated volume at **\$0.365** and **\$0.347**. On the upside the ETF meets some resistance from accumulated volume at **\$0.414**, **\$0.442** and **\$0.454**.

This ETF may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this ETF is considered to be "very high risk". During the last day, the ETF moved **\$0.0180** between high and low, or **4.76%**. For the last week, the ETF has had daily average volatility of **4.66%**.

Wisdomtree Wheat 3x Daily Leveraged holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: Very High

Evaluation: Hold/Accumulate

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