Katakura & Co-op Agri Corporation (Fri, May 24, 2024)

Buy candidate since May 20, 2024 Gain 2.65%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

#606/29906

Trend: MV Long: MV Short: Buy Volume: Buy MACD: Buy

Tech commentaries:

The Katakura & Co-op Agri Corporation stock price gained 1.75% on the last trading day (Friday, 24th May 2024), rising from JP¥1,140.00 to JP¥1,160.00. During the last trading day the stock fluctuated 2.56% from a day low at JP¥1,131.00 to a day high of JP¥1,160.00. The price has risen in 6 of the last 10 days and is up by 2.29% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 29 thousand more shares were traded than the day before. In total, 35 thousand shares were bought and sold for approximately JP¥41.06 million.

The stock lies in the middle of a weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 8.71% during the next 3 months and, with a 90% probability hold a price between JP¥1,204.79 and JP¥1,293.88 at the end of this 3-month period.

The Katakura & Co-op Agri Corporation stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at JP¥1,136.71 and JP¥1,121.26. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Tuesday, May 21, 2024, and so far it has fallen 0%. Further fall is indicated until a new bottom pivot has been found.

Katakura & Co-op Agri Corporation finds support from accumulated volume at JP¥1,159.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved JP¥29.00 (2.56%) between high and low. For the last week, the stock has had daily average volatility of 2.43%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for Katakura & Co-op Agri Corporation stock to perform well in the short-term.

Risk: Low

Evaluation: Buy Candidate