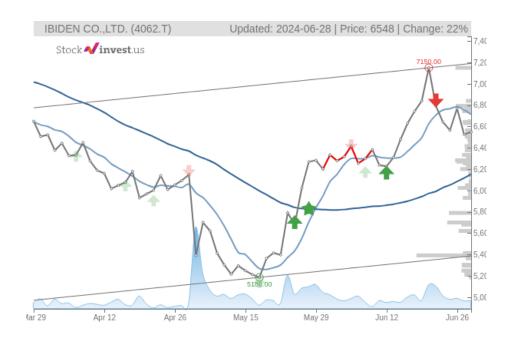
IBIDEN CO.,LTD. (Fri, Jun 28, 2024)

Buy candidate since Jun 26, 2024 Loss -3.26%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score:

#15704/54216

Trend: MV Long: MV Short: Sell Volume: Buy MACD: Sell

Tech commentaries:

The IBIDEN CO.,LTD. stock price gained 0.337% on the last trading day (Friday, 28th Jun 2024), rising from JP¥6,526.00 to JP¥6,548.00. During the last trading day the stock fluctuated 2.46% from a day low at JP¥6,548.00 to a day high of JP¥6,709.00 . The price has risen in 6 of the last 10 days and is up by 1.05% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 23 thousand more shares were traded than the day before. In total, 2 million shares were bought and sold for approximately JP¥11.07 billion.

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 6.13% during the next 3 months and, with a 90% probability hold a price between JP¥5,717.06 and JP¥7,630.85 at the end of this 3-month period.

The IBIDEN CO.,LTD. stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately JP¥6,713.29. On a fall, the stock will find some support from the long-term average at approximately JP¥6,152.14. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Thursday, June 20, 2024, and so far it has fallen -8.42%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at JP¥5,790.00 and JP¥5,700.00. On the upside the stock meets some resistance just above today's level from accumulated volume at JP¥6,744.00, JP¥6,793.00 and JP¥7,150.00.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved JP¥161.00 between high and low, or 2.46%. For the last week, the stock has had daily average volatility of 2.37%.

IBIDEN CO.,LTD. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Medium

Evaluation: Hold/Accumulate