

# IBIDEN CO.,LTD. (Fri, Jun 28, 2024)

Buy candidate since Jun 26, 2024

Loss -3.26%

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score: **-0.94**  
#15704/ 54216

Trend:	Buy
MV Long:	Buy
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Sell

## Tech commentaries:

The **IBIDEN CO.,LTD.** stock price gained **0.337%** on the last trading day (Friday, 28th Jun 2024), rising from **JP¥6,526.00** to **JP¥6,548.00**. During the last trading day the stock fluctuated **2.46%** from a day low at **JP¥6,548.00** to a day high of **JP¥6,709.00**. The price has risen in 6 of the last 10 days and is up by **1.05%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **23 thousand** more shares were traded than the day before. In total, **2 million** shares were bought and sold for approximately **JP¥11.07** billion.

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **6.13%** during the next 3 months and, with a 90% probability hold a price between **JP¥5,717.06** and **JP¥7,630.85** at the end of this 3-month period.

The **IBIDEN CO.,LTD.** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **JP¥6,713.29**. On a fall, the stock will find some support from the long-term average at approximately **JP¥6,152.14**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, June 20, 2024**, and so far it has fallen **-8.42%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **JP¥5,790.00** and **JP¥5,700.00**. On the upside the stock meets some resistance just above today's level from accumulated volume at **JP¥6,744.00**, **JP¥6,793.00** and **JP¥7,150.00**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **JP¥161.00** between high and low, or **2.46%**. For the last week, the stock has had daily average volatility of **2.37%**.

**IBIDEN CO.,LTD.** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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