Prestige International Inc. (Mon, May 27, 2024)

Sell candidate since May 22, 2024 Gain 1.24%



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score: **-1**_3

#11179/29914

Trend: MV Long: MV Short: Buy Volume: Sell MACD:

Tech commentaries:

The Prestige International Inc. stock price gained 1.88% on the last trading day (Monday, 27th May 2024), rising from JP¥639.00 to JP¥651.00. During the last trading day the stock fluctuated 1.24% from a day low at JP¥644.00 to a day high of JP¥652.00. The price has been going up and down for this period, and there has been a -5.65% loss for the last 2 weeks. Volume fell on the last day by -89 thousand shares and in total, 165 thousand shares were bought and sold for approximately JP¥107.22 million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the lower part of a wide and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at JP¥636.53 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise 2.15% during the next 3 months and, with a 90% probability hold a price between JP¥650.19 and JP¥753.18 at the end of this 3-month period.

There are mixed signals in the stock today. The Prestige International Inc. stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the long-term average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at JP¥676.66. On a fall, the stock will find some support from the short-term average at JP¥641.00. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). A buy signal was issued from a pivot bottom point on Thursday, May 23, 2024, and so far it has risen 2.36%. Further rise is indicated until a new top pivot has been found. Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely.

Prestige International Inc. finds support from accumulated volume at JP¥643.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at JP¥665.00, JP¥676.00 and JP¥706.00.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved JP¥8.00 between high and low, or 1.24%. For the last week, the stock has had daily average volatility of 2.64%.

Prestige International Inc. holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: Medium

Evaluation: Sell Candidate