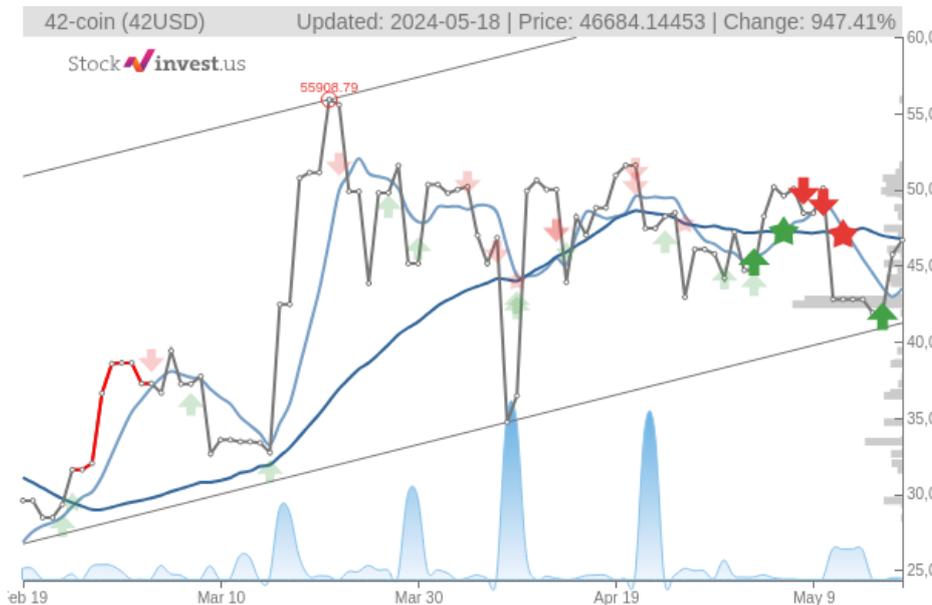


42-coin (Sat, May 18, 2024)

Hold candidate since May 16, 2024

Gain 11.40%

StockInvest.us
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Vilnius, LT-01109
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score: **-0.646**
#11454/ 29927

Trend: Buy
MV Long: Sell
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **42-coin** cryptocurrency price gained **2.07%** on the last trading day (Saturday, 18th May 2024), rising from **\$45,736.73** to **\$46,684.14**. During the last trading day the cryptocurrency fluctuated **2.07%** from a day low at **\$45,736.73** to a day high of **\$46,684.14**. The price has been going up and down for this period, and there has been a **-3.65%** loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **3** more shares were traded than the day before. In total, **49** shares were bought and sold for approximately **\$2.29** million.

The cryptocurrency lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the cryptocurrency is expected to rise **28.51%** during the next 3 months and, with a 90% probability hold a price between **\$52,991.45** and **\$83,989.97** at the end of this 3-month period.

There are mixed signals in the cryptocurrency today. The **42-coin** cryptocurrency holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the cryptocurrency giving a more negative forecast for the stock. On further gains, the cryptocurrency will meet resistance from the long-term Moving Average at **\$46,757.39**. On a fall, the cryptocurrency will find some support from the short-term average at **\$43,514.43**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Thursday, March 21, 2024**, and so far it has fallen **-16.50%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

42-coin finds support from accumulated volume at **\$45,140.59** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$47,450.54**, **\$49,908.98** and **\$50,748.79**.

This cryptocurrency has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the cryptocurrency moved **\$947.41** between high and low, or **2.07%**. For the last week, the cryptocurrency has had daily average volatility of **0.490%**.

42-coin holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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