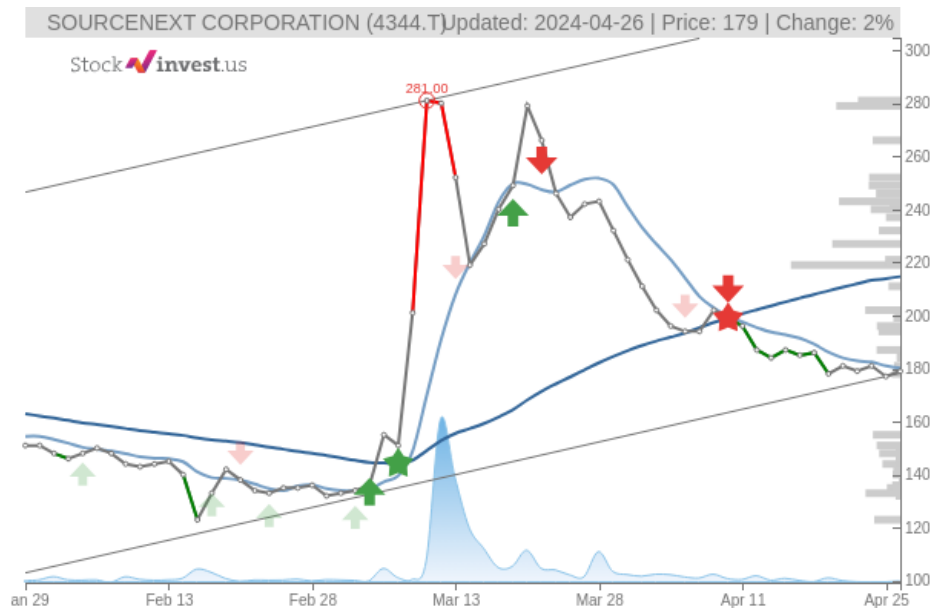


SOURCENEXT CORPORATION (Fri, Apr 26, 2024)

Sell candidate since Apr 24, 2024

Loss -1.10%

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score: **-1.90**
#12978/ 30083

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **SOURCENEXT CORPORATION** stock price gained **1.13%** on the last trading day (Friday, 26th Apr 2024), rising from **JP¥177.00** to **JP¥179.00**. During the last trading day the stock fluctuated **3.47%** from a day low at **JP¥173.00** to a day high of **JP¥179.00**. The price has been going up and down for this period, and there has been a **-4.28%** loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **291 thousand** more shares were traded than the day before. In total, **898 thousand** shares were bought and sold for approximately **JP¥160.76** million.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **JP¥178.23** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **30.54%** during the next 3 months and, with a 90% probability hold a price between **JP¥232.66** and **JP¥419.95** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **SOURCENEXT CORPORATION** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **JP¥180.14** and **JP¥214.66**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Monday, March 11, 2024**, and so far it has fallen **-36.30%**. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **JP¥155.00** and **JP¥151.00**. On the upside the stock meets some resistance just above today's level from accumulated volume at **JP¥187.00**, **JP¥202.00** and **JP¥219.00**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **JP¥6.00** between high and low, or **3.47%**. For the last week, the stock has had daily average volatility of **2.60%**.

The **SOURCENEXT CORPORATION** stock holds several negative signals and despite the positive trend, we believe **SOURCENEXT CORPORATION** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: **High**

Evaluation: **Sell Candidate**

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