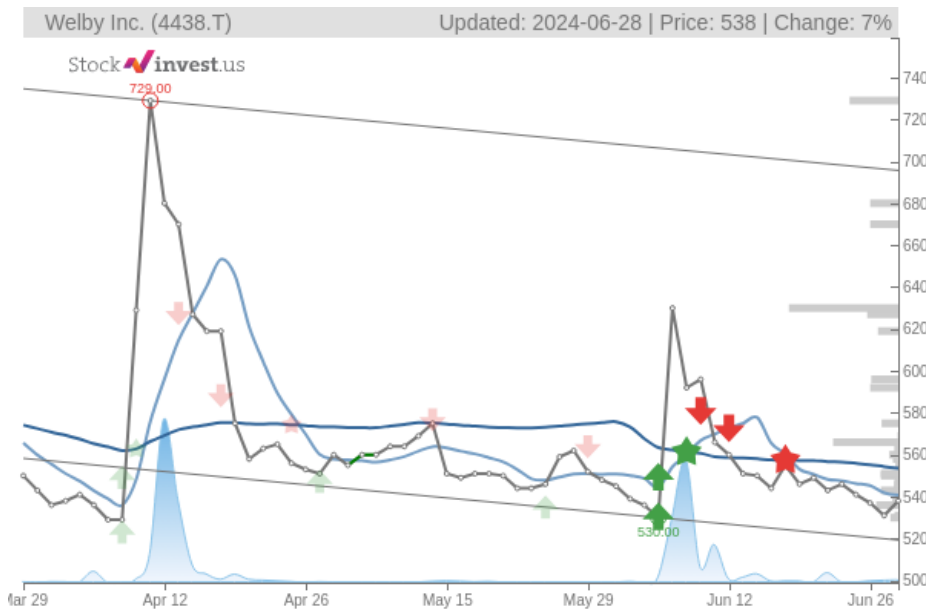


Welby Inc. (Fri, Jun 28, 2024)

Hold candidate since Jun 28, 2024

StockInvest.us
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score: **-0.0030**

#12567/ 54216

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **Welby Inc.** stock price gained **1.32%** on the last trading day (Friday, 28th Jun 2024), rising from **JP¥531.00** to **JP¥538.00**. During the last trading day the stock fluctuated **2.45%** from a day low at **JP¥530.00** to a day high of **JP¥543.00**. The price has fallen in 6 of the last 10 days and is down by **-2.18%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **2 thousand** more shares were traded than the day before. In total, **16 thousand** shares were bought and sold for approximately **JP¥8.72** million.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **JP¥519.31** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-5.30%** during the next 3 months and, with a 90% probability hold a price between **JP¥491.76** and **JP¥658.78** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Wednesday, June 05, 2024**, and so far it has risen 1.51%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Welby Inc.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **JP¥540.71** and **JP¥553.60**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Welby Inc. finds support from accumulated volume at **JP¥536.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **JP¥592.00**, **JP¥630.00** and **JP¥670.00**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **JP¥13.00** between high and low, or **2.45%**. For the last week, the stock has had daily average volatility of **1.50%**.

Welby Inc. holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Medium**

Evaluation: **Hold/Accumulate**