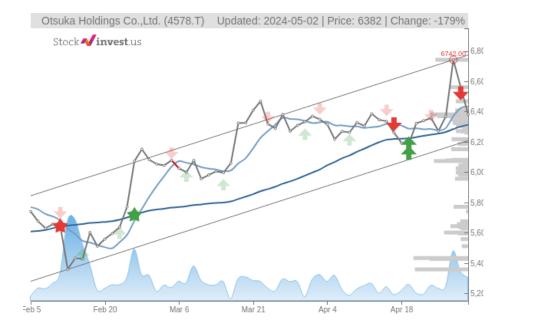
## Otsuka Holdings Co., Ltd. (Thu, May 02, 2024)

Buy candidate since Apr 22, 2024 Gain 0.95%

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score: 0.250 #7149/ 30045

Trend:	Buy
MV Long:	Buy
MV Short:	Sell
Pivot:	Sell
Volume:	Sell
MACD:	Buy

## **Tech commentaries:**

The Otsuka Holdings Co., Ltd. stock price fell by -2.73% on the last day (Thursday, 2nd May 2024) from JP¥6,561.00 to JP¥6,382.00. During the last trading day the stock fluctuated 2.48% from a day low at JP¥6,342.00 to a day high of JP¥6,499.00 . The price has been going up and down for this period, and there has been a 1.93% gain for the last 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by -197 thousand shares and in total, 1 million shares were bought and sold for approximately JP¥8.11 billion.

The stock lies in the middle of a strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 15.89% during the next 3 months and, with a 90% probability hold a price between JP¥7,195.77 and JP¥7,849.87 at the end of this 3-month period.

The Otsuka Holdings Co., Ltd. stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately JP¥6,432.14. On a fall, the stock will find some support from the long-term average at approximately JP¥6,313.31. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Tuesday, April 30, 2024, and so far it has fallen -5.34%. Further fall is indicated until a new bottom pivot has been found. Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

On the downside, the stock finds support just below today's level from accumulated volume at JP¥5,434.00 and JP¥5,428.00. On the upside the stock meets some resistance just above today's level from accumulated volume at JP¥6,408.00, JP¥6,561.00 and JP¥6,742.00.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved JP¥157.00 (2.48%) between high and low. For the last week, the stock has had daily average volatility of 3.52%

Otsuka Holdings Co., Ltd. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

## Risk: Low

## **Evaluation: Hold/Accumulate**

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