

Solasia Pharma K.K. (Fri, Jun 28, 2024)

Buy candidate since Jun 25, 2024

Gain 3.45%

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **0.504**
#7702/ 54216

Trend: Hold
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

No changes to the price of **Solasia Pharma K.K.** stock on the last trading day (Friday, 28th Jun 2024). During the last trading day the stock fluctuated **6.90%** from a day low at **JP¥29.00** to a day high of **JP¥31.00**. The price has been going up and down for this period, and there has been a 7.14% gain for the last 2 weeks.

The stock has broken the wide and horizontal trend up. Breaks like this are often followed by swift and strong movements, and any correction down to the breakline at approximately **JP¥29.99** is considered to be a "second chance" to hit a potential runner. It is, however, important that volume does follow the price as false breaks may appear and it may move back into the horizontal trend. Based on the rectangle-formation theory the stock is predicted to reach **JP¥35.35** sometime during the next 3 months.

The **Solasia Pharma K.K.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **JP¥28.43** and **JP¥27.83**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). The volume rose on the last day while price remained unchanged. This may be an early warning and the stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, June 27, 2024**, and so far it has fallen 0%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **JP¥28.00** and **JP¥27.00**. On the upside the stock meets some resistance from accumulated volume at **JP¥32.00**, **JP¥33.00**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **JP¥2.00** between high and low, or **6.90%**. For the last week, the stock has had daily average volatility of **6.38%**.

Solasia Pharma K.K. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: **Medium**

Evaluation: **Hold/Accumulate**