

# TOYO INK SC HOLDINGS CO.,LTD. (Fri, May 31, 2024)

Buy candidate since May 10, 2024

Gain 11.24%

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score: **3.00**  
#1968/ 33204

Trend: Buy  
MV Long: Buy  
MV Short: Sell  
Pivot: Sell  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **TOYO INK SC HOLDINGS CO.,LTD.** stock price gained **0.448%** on the last trading day (Friday, 31st May 2024), rising from **JP¥3,350.00** to **JP¥3,365.00**. During the last trading day the stock fluctuated **1.96%** from a day low at **JP¥3,320.00** to a day high of **JP¥3,385.00**. The price has been going up and down for this period, and there has been a 3.22% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **146 thousand** more shares were traded than the day before. In total, **261** thousand shares were bought and sold for approximately **JP¥877.59** million.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **17.90%** during the next 3 months and, with a 90% probability hold a price between **JP¥3,584.48** and **JP¥4,095.89** at the end of this 3-month period.

The **TOYO INK SC HOLDINGS CO.,LTD.** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **JP¥3,371.43**. On a fall, the stock will find some support from the long-term average at approximately **JP¥3,101.74**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, May 24, 2024**, and so far it has fallen -1.90%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **JP¥3,025.00** and **JP¥2,857.00**. On the upside the stock meets some resistance just above today's level from accumulated volume at **JP¥3,380.00**, **JP¥3,400.00** and **JP¥3,430.00**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **JP¥65.00** between high and low, or **1.96%**. For the last week, the stock has had daily average volatility of **2.28%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **TOYO INK SC HOLDINGS CO.,LTD.** stock to perform well in the short-term.

Risk: **Medium**

Evaluation: **Buy Candidate**

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