## TDC SOFT Inc. (Tue, Jul 02, 2024)

Buy candidate since Jun 24, 2024 Gain 8.85%



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#1404/54200

Trend:	Hold
MV Long:	Buy
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Buy

## **Tech commentaries:**

The TDC SOFT Inc. stock price gained 3.72% on the last trading day (Tuesday, 2nd Jul 2024), rising from JP¥1,210.00 to JP¥1,255.00. During the last trading day the stock fluctuated 6.16% from a day low at JP¥1,185.00 to a day high of JP¥1,258.00 . The price has risen in 6 of the last 10 days and is up by 16.53% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 55 thousand more shares were traded than the day before. In total, 123 thousand shares were bought and sold for approximately JP¥154.37 million.

Given the current horizontal trend, you can expect TDC SOFT Inc. stock with a 90% probability to be traded between JP¥992.58 and JP¥1,241.77 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

Mostly positive signals in the chart today. The TDC SOFT Inc. stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at JP¥1,222.29 and JP¥1,101.40. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on Thursday, June 13, 2024, and so far it has risen 24.75%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

On the downside, the stock finds support just below today's level from accumulated volume at JP¥1,149.00 and JP¥1,146.00. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved JP¥73.00 between high and low, or 6.16%. For the last week, the stock has had daily average volatility of 3.82%.

Several short-term signals are positive and we conclude that the current level may hold a buying opportunity, as there is a fair chance for **TDC SOFT Inc.** stock to perform well in the short-term period.

Risk: High

**Evaluation: Buy Candidate**