

RISO KYOIKU CO.,LTD. (Fri, Jun 21, 2024)

Buy candidate since Jun 21, 2024

StockInvest.us
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score: **3.00**
#1946/ 51325

Trend: Buy
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **RISO KYOIKU CO.,LTD.** stock price gained **0.402%** on the last trading day (Friday, 21st Jun 2024), rising from **JP¥249.00** to **JP¥250.00**. During the last trading day the stock fluctuated **2.42%** from a day low at **JP¥248.00** to a day high of **JP¥254.00**. The price has been going up and down for this period, and there has been a 2.46% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **423 thousand** more shares were traded than the day before. In total, **681 thousand** shares were bought and sold for approximately **JP¥170.35** million.

The stock lies in the lower part of a very wide and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **JP¥241.26** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **3.58%** during the next 3 months and, with a 90% probability hold a price between **JP¥249.90** and **JP¥322.85** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Tuesday, June 04, 2024**, and so far it has risen 4.60%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **RISO KYOIKU CO.,LTD.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **JP¥258.11**. On a fall, the stock will find some support from the short-term average at **JP¥249.14**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

RISO KYOIKU CO.,LTD. finds support from accumulated volume at **JP¥249.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **JP¥273.00**, **JP¥275.00** and **JP¥277.00**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **JP¥6.00** between high and low, or **2.42%**. For the last week, the stock has had daily average volatility of **3.08%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **RISO KYOIKU CO.,LTD.** stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: **Medium**

Evaluation: **Buy Candidate**

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