

# KOBAYASHI PHARMACEUTICAL CO.,LTD. (Fri, May 10, 2024)

Sell candidate since May 01, 2024

Gain 1.33%

StockInvest.us  
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Vilnius, LT-01109  
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score: **-1.61**

#12488/ 30015

Trend: **Sell**  
MV Long: **Buy**  
MV Short: **Buy**  
Pivot: **Sell**  
Volume: **Buy**  
MACD: **Sell**

## Tech commentaries:

The **KOBAYASHI PHARMACEUTICAL CO.,LTD.** stock price gained **1.67%** on the last trading day (Friday, 10th May 2024), rising from **JP¥5,402.00** to **JP¥5,492.00**. During the last trading day the stock fluctuated **1.93%** from a day low at **JP¥5,393.00** to a day high of **JP¥5,497.00**. The price has fallen in 7 of the last 10 days and is down by **-3.28%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **38 thousand** more shares were traded than the day before. In total, **881 thousand** shares were bought and sold for approximately **JP¥4.84 billion**.

The stock lies the upper part of a wide and falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at **JP¥5,543.07** will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Given the current short-term trend, the stock is expected to fall **-12.70%** during the next 3 months and, with a 90% probability hold a price between **JP¥3,903.94** and **JP¥4,839.14** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **KOBAYASHI PHARMACEUTICAL CO.,LTD.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **JP¥5,420.57** and **JP¥5,457.14**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, April 22, 2024**, and so far it has fallen **-3.58%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **JP¥5,069.00** and **JP¥4,905.00**. On the upside the stock meets some resistance just above today's level from accumulated volume at **JP¥5,555.00**, **JP¥5,584.00** and **JP¥5,692.00**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **JP¥104.00 (1.93%)** between high and low. For the last week, the stock has had daily average volatility of **1.89%**.

**KOBAYASHI PHARMACEUTICAL CO.,LTD.** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Low**

Evaluation: **Sell Candidate**

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