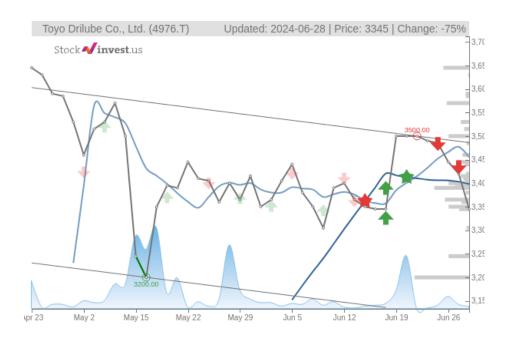
## Toyo Drilube Co., Ltd. (Fri, Jun 28, 2024)

Sell candidate since Jun 26, 2024 Loss -2.90%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: -5-44

#25754/54241

Trend MV Long: MV Short: Volume: Sell MACD: Buy

## **Tech commentaries:**

The Toyo Drilube Co., Ltd. stock price fell by -2.19% on the last day (Friday, 28th Jun 2024) from JP¥3,420.00 to JP¥3,345.00. It has now fallen 5 days in a row. During the last trading day the stock fluctuated 2.09% from a day low at JP¥3,345.00 to a day high of JP¥3,415.00. The price has fallen in 6 of the last 10 days and is down by -0.15% for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by -200 shares and in total, 300 shares were bought and sold for approximately JP¥1.00 million.

The stock lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -3.25% during the next 3 months and, with a 90% probability hold a price between JP¥3,012.65 and JP¥3,372.95 at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The Toyo Drilube Co., Ltd. stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at JP¥3,455.00 and JP¥3,397.86. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Friday, June 21, 2024, and so far it has fallen -4.43%. Further fall is indicated until a new bottom pivot has been found. Volume fell along with the price during the last trading day, which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk.

Toyo Drilube Co., Ltd. finds support from accumulated volume at JP¥3,305.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at JP¥3,350.00, JP¥3,400.00 and JP¥3,500.00.

In general the stock tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the stock During the last day, the stock moved JP¥70.00 between high and low, or 2.09%. For the last week the stock has had daily average volatility of 1.63%

Toyo Drilube Co., Ltd. holds several negative signals and is within a wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Strong Sell candidate.

Risk: Low

**Evaluation: Strong Sell Candidate**