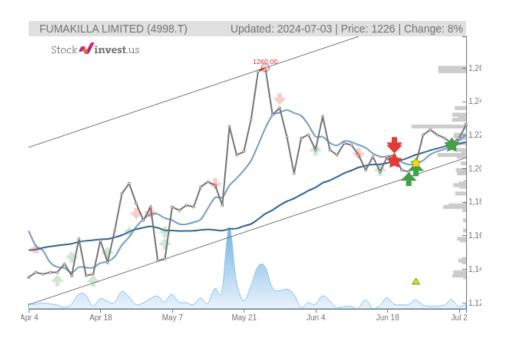
FUMAKILLA LIMITED (Wed, Jul 03, 2024)

Buy candidate since Jun 26, 2024 Gain 0.25%



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Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Buy

Tech commentaries:

The FUMAKILLA LIMITED stock price gained 0.657% on the last trading day (Wednesday, 3rd Jul 2024), rising from JP¥1,218.00 to JP¥1,226.00. During the last trading day the stock fluctuated 0.91% from a day low at JP¥1,215.00 to a day high of JP¥1,226.00. The price has been going up and down for this period, and there has been a 1.49% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 6 thousand more shares were traded than the day before. In total, 20 thousand shares were bought and sold for approximately JP¥24.03 million.

The stock lies in the middle of a weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 7.23% during the next 3 months and, with a 90% probability hold a price between JP¥1,293.63 and JP¥1,394.29 at the end of this 3-month period.

The FUMAKILLA LIMITED stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at JP¥1,220.00 and JP¥1,215.63. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Friday, May 24, 2024, and so far it has fallen -2.70%. Further fall is indicated until a new bottom pivot has been found.

FUMAKILLA LIMITED finds support from accumulated volume at JP¥1,225.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at JP¥1,229.00, JP¥1,258.00 and JP¥1,260.00.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved JP¥11.00 between high and low, or 0.91%. For the last week the stock has had daily average volatility of 0.86%.

FUMAKILLA LIMITED holds several positive signals and is within a weak rising trend. As the old saying says, "Let the trend be your friend."". We therefore consider it to be a good choice at these current levels and we are expecting further gains during the next 3 months. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Strong Buy candidate.

Risk: Low

Evaluation: Strong Buy Candidate