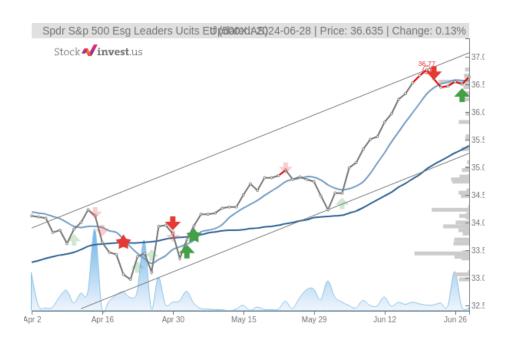
## Spdr S&p 500 Esg Leaders Ucits Etf (Fri, Jun 28, 2024)

Buy candidate since May 02, 2024 Gain 9.85%



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score: 2.63

#/ 54216

Trend: MV Long: MV Short: Volume: MACD: Buy

## **Tech commentaries:**

The Spdr S&p 500 Esg Leaders Ucits Etf ETF price gained 0.356% on the last trading day (Friday, 28th Jun 2024), rising from 36.51€to 36.64€ During the last trading day the ETF fluctuated 0.642% from a day low at 36.61€to a day high of 36.84€ The price has risen in 7 of the last 10 days and is up by 1.12% over the past 2 weeks. Volume fell on the last day by -1 thousand shares and in total, 6 thousand shares were bought and sold for approximately 206.15€thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The ETF lies in the middle of a weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the ETF is expected to rise 9.36% during the next 3 months and, with a 90% probability hold a price between 38.55€ and 40.54€ at the end of this 3-month period.

The Spdr S&p 500 Esg Leaders Ucits Etf ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at 36.57€ and 35.39€ A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Thursday, June 20, 2024, and so far it has fallen -0.354%. Further fall is indicated until a new bottom pivot has been found. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may also not.

On the downside, the ETF finds support just below today's level from accumulated volume at 34.23€ and 34.12€ On the upside the ETF meets some resistance just above today's level from accumulated volume at 36.66€ and 36.77€

In general the ETF tends to have controlled movements and therefore the general risk is considered low. However, be aware of low or falling volume and make sure to keep an eye on the ETF. During the last day, the ETF moved 0.235€ between high and low, or 0.642%. For the last week the ETF has had daily average volatility of 0.612%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for Spdr S&p 500 Esg Leaders Ucits Etf ETF to perform well in the short-term.

Risk: Low

**Evaluation: Buy Candidate**